

ALABAMA SECURITIES COMMISSION

770 WASHINGTON AVE, SUITE 570

MONTGOMERY, ALABAMA 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.state.al.us

INVESTMENT ALERT (FOR IMMEDIATE RELEASE)

Warning to Alabama Citizens and Request for Information about a Securities Investment Scam

MONTGOMERY, ALABAMA (February 8, 2005) Joseph P. Borg, Director of the Alabama Securities Commission warns Alabama citizens to be on alert for investment offerings from Premium Income Corp, Tri-Forex International, LTD and suspected key associates listed below.

Borg said, "The Commission is very concerned that an apparent illegal investment scam will target citizens of Alabama. Reports have been received from other states of possible scam activities."

The Commission asks any citizen of Alabama, who has been approached by the entities listed below to call 1-800-222-1253 and ask to speak to an Enforcement Investigator. Your information can help protect Alabamians and assist the Commission in its investigation. Alabama is working closely with our counterparts in Texas and with the Commodities Future Trading Commission (CFTC) to prevent investment losses from spreading further.

PREMIUM INCOME CORP

TRI-FOREX INTERNATIONAL, LTD

A/K/A TRI-FOREX INTERNATIONAL LTD

A/K/A TRI-FOREX INTERNATIONAL LTD.

A/K/A TRI-FOREX LTD,;

A/K/A PREMIUM INCOME CORP ACCOUNT

A/K/A PIC

A/K/A PREMIUM INCOME CORP.;

COMPLETE ESTATE SERVICES LLC

A/K/A COMPLETE ESTATE SERVICES;

BRUCE B. STRAHAN, JR.;

FRED O. DELIN; and

THOMAS BUDZISZEWSKI

DBA PREMIUM INCOME BROKERS

So far Premium Income Corp has allegedly held investment seminars in a number of states and is offering "safe" foreign currency investment opportunities with returns of over 10%.

PREMIUM INCOME CORP, TRI-FOREX INTERNATIONAL, LTD, and associates have allegedly committed the following violations according to a Texas State Securities Board cease and desist order:

- more -

1. Offering for sale on Internet websites with URLs of www.premiumincomecorp.com and www.premiumbrokers.com (referencing an exclusive licensing agreement with Union Bank Inter.net aka UnionBankInter.net aka UBI.net), investments in the “Premium Income Currency Call Deposit” investment program (“the investment program”) in which investors can earn 10% annually on a 5-year investment and 13.2% annually on a 10-year investment.
2. Representing that the investment program does not place investors’ deposits at risk, is totally non-speculative and is guaranteed.
3. Stating that the investment program does not place investors’ deposits at risk and is totally non-speculative, are materially misleading or likely to deceive the public.

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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If you have questions or require more information contact:

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