

## ALABAMA SECURITIES COMMISSION

770 WASHINGTON AVE, SUITE 570

MONTGOMERY, ALABAMA 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: [asc@asc.alabama.gov](mailto:asc@asc.alabama.gov) Website: [www.asc.state.al.us](http://www.asc.state.al.us)

(INVESTOR PROTECTION ALERT -- FOR IMMEDIATE RELEASE)

### **Warning to Alabama Citizens About Possible Illegal Offer and/or Sale of Securities**

MONTGOMERY, ALABAMA (March 4, 2005) Joseph P. Borg, Director of the Alabama Securities Commission warns Alabama citizens to be on alert for investment offerings from CARUBA INTERNATIONAL, LLC ("CARUBA"), TRADEWIND HOLDING COMPANY ("TRADEWIND") and suspected key associates listed below.

Borg said, "CARUBA AND TRADEWIND have allegedly been posing as investment advisors and broker dealers without being registered with the Alabama Securities Commission, and the products being offered are not registered with the Commission. Failure to have a license and/or failure to register the investment products are violations of the Alabama Securities Act. The Commission is aware that public presentations have been made by CAURBA AND TRADEWIND in Dothan and Montgomery, Alabama."

**The Commission asks any citizen of Alabama, who has been approached by the entities listed below to call 1-800-222-1253 and ask to speak to an Enforcement Investigator.** Your information can help protect Alabamians and assist the Commission in its investigation.

#### **The following contains excerpts from a Cease and Desist Order issued by the Alabama Securities Commission on March 4, 2005:**

#### **CEASE AND DESIST ORDER**

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

#### **RESPONDENTS**

1. CARUBA INTERNATIONAL, LLC ("CARUBA"), with a business address of 1802 N. University Drive, Suite 102-337, Plantation, FL 33322, is an inactive Florida limited liability company not registered with the Alabama Secretary of State.

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2. TRADEWIND HOLDING COMPANY (“TRADEWIND”), AVV, with business addresses of P. O. Box 3067, Piedra Plat, Oranjestad Aruba, Dutch Caribbean, and 8930 W. State Road 84, #301, Davie, FL 33324-4456, is a foreign corporation not registered with the Alabama Secretary of State.
3. TRADEWINDS INVESTMENTS, INC. (“TRADEWINDS”), with a business address of 13001 Southwest 28<sup>th</sup> Place, Davie, FL 33330, is an active Florida corporation not registered with the Alabama Secretary of State.
4. IVAN F. SHEW-A-TJON (AKA IVAN F. SHEW) (“SHEW”), with a home address of 10874 Hawks Vista Street, Plantation, FL 33324-8208, is represented to be the manager, owner and President/CEO of CARUBA.
5. STANLEY SHEW-A-TJON (“SHEW-A-TJON”), with business addresses of P. O. Box 3067, Piedra Plat, Oranjestad Aruba, Dutch Caribbean; 8930 W. State Road 84, #301, Davie, FL 33324-4456; and 13001 Southwest 28<sup>th</sup> Place, Davie, FL 33330, is represented to be an agent for CARUBA, TRADEWIND and TRADEWINDS.
6. DARRYL REASON, (“REASON”), with a business address of 1802 N. University Drive, Suite 102-337, Plantation, FL 33322, is represented to be an agent for CARUBA.
7. LUTHER CARSON (“CARSON”), with a home address of 82 Waterview Road, St. Matthews, SC 29135, is represented to be an agent for CARUBA, TRADEWIND and TRADEWINDS.
8. RUDOLPH ROBLES, (“ROBLES”), with a business address of P. O. Box 3067, Piedra Plat, Oranjestad Aruba, Dutch Caribbean, is represented to be the managing director of TRADEWIND.
9. JOEL WILLIFORD (“WILLIFORD”), with a home address of 725 Placid Drive, Montgomery, AL 36117, is represented to be an agent for CARUBA.
10. SHELLY FEARSON (“FEARSON”), with a home address of 707 Sandy Ridge Court, Montgomery, AL 36117, is represented to be an agent for CARUBA.
11. GWENDOLYN LONG (“LONG”), with a business address of Alabama State University, 915 South Jackson Street, Montgomery, AL 36104, is represented to be an agent for CARUBA.
12. GERALDINE SMITH (“SMITH”), with a business address of Alabama State University, 915 South Jackson Street, Montgomery, AL 36104, is represented to be an agent for CARUBA.
13. MIKE NOWELL (“NOWELL”), with a home address of 3 Walford Place, Dothan, AL 36301, is represented to be an agent for CARUBA.

## STATEMENT OF FACTS

14. The Commission is in receipt of information that CARUBA, TRADEWIND and TRADEWINDS engaged in the offer and/or sale of securities, to wit: investment contracts entitled “High Yield Private Placements” with a minimum investment of \$1,000 and return on investment of 7-120 percent annually, to Alabama residents.

15. The Commission is in receipt of documents that CARUBA, TRADEWIND and TRADEWINDS engaged in the solicitation of securities, specifically “hedge funds,” “securities, both newly issued and on the secondary market,” “commercial paper (mortgages, notes, repurchase agreements),” and “discounted bonds, treasury bills and banker’s acceptances.” Furthermore, CARUBA, TRADEWIND and TRADEWINDS engaged in solicitation of securities in the capacity of an investment advisor, investment advisor agent and/or securities agent providing “investment advisory services,” “investment management services,” “aggregate the purchase or sale of any security,” “effect transactions for its own account in the same investments purchased or sold...,” “responsible for the custody of such securities and other assets.”

16. Further investigation indicates that SHEW, SHEW-A-TJON, REASON, CARSON, ROBLES, WILLIFORD, FEARSON, LONG, SMITH and NOWELL have solicited and/or effected securities transactions, in the form of investment contracts offering high yield private placement investments, to Alabama residents.

17. A review of the files of the Registration Division of the Alabama Securities Commission found no registration with the Commission pursuant to Sections 8-6-3 through 8-6-8 of the Alabama Securities Act, nor a claim for exemption under Section 8-6-10 or 8-6-11 of the Act for the RESPONDENTS or for the securities being offered and sold.

## CONCLUSIONS OF LAW

18. RESPONDENTS are not registered as securities agents or broker dealers in the state of Alabama. The sale of securities by an unregistered dealer or agent in the state of Alabama is a violation of Section 8-6-3(a), Code of Alabama 1975.

19. The securities of CARUBA, TRADEWIND and TRADEWINDS are neither registered nor exempt from registration in the state of Alabama. The sale of unregistered securities in the state of Alabama is a violation of Section 8-6-4, Code of Alabama 1975.

The Director of the Alabama Securities Commission (ASC) cautions potential investors to thoroughly check out any investment opportunity. Contact ASC for inquiries regarding securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, the registration status of securities, to report suspected fraud, or obtain consumer information:

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If you have any questions contact: Daniel G. Lord, Education and Public Affairs Manager.