

**ALABAMA SECURITIES COMMISSION**

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**Massachusetts Man Arrested In Jefferson County for Securities Act Violations**

MONTGOMERY, ALABAMA (Jan. 7, 2013) Brandon K. Falls, District Attorney for the 10th Judicial Circuit, Jefferson County, Alabama and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced the arrest of Sean H. McKinney, a Boston, Massachusetts resident, for violations of the Alabama Securities Act. McKinney turned himself in to the Jefferson County Sheriff's Department on Jan. 3, 2013 based on outstanding warrants. McKinney was charged with one count each of Sale of an Unregistered Security, Sale of Securities by an Unregistered Agent and Theft of Property by Deception, 1<sup>st</sup> Degree; and two counts of Fraud in Connection with the Sale of Securities. All charges are the result of a Nov., 2012 Jefferson County Grand Jury indictment. McKinney was subsequently released on a \$20,000 bond. A trial date has not been set.

An ASC Enforcement Division investigation revealed that, on or about April, 2010, McKinney allegedly offered and sold unregistered securities, in the form of investment contracts, to an Alabama investor without being properly registered with the ASC to conduct securities business in Alabama.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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