

ALABAMA SECURITIES COMMISSION

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Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Limestone County Man Arrested for Alleged Financial Exploitation of the Elderly

MONTGOMERY, ALABAMA (January 2, 2019) Brian C.T. Jones, District Attorney for the 39th Judicial Circuit, Limestone County, Alabama; and Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announced that Rodney Jackson, a resident of Limestone County, Alabama, turned himself in, December 31, 2018, to the Limestone County Jail. This was a result of an arrest warrant based on a three-count indictment returned by a December 2018, Limestone County Grand Jury. Jackson was subsequently released on a \$15,000 bond.

Jackson is charged with three counts of Financial Exploitation of the Elderly in the First Degree. According to the indictment, he intentionally and knowingly used deception, intimidation, undue influence, force, or threat of force to obtain or exert unauthorized control over the property of 4 individuals, who were all aged 60 or older. The alleged property taken was U.S. currency exceeding a value of \$2,500.00. Financial Exploitation in the First Degree is a Class B felony punishable by a maximum of 20 years imprisonment and up to a \$30,000 fine for each count. A trial date has not been set.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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