

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
ALABAMA SAND LLP)
WILLIAM PRINCE)
ED DEERMAN)
DANNY INGRAM)
)
RESPONDENTS)

ADMINISTRATIVE ORDER
NO.CD-2001- 0035

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. ALABAMA SAND LLP is an unregistered limited partnership operating in the State of Georgia. The partnership was created for the purpose of conducting mining operations in the State of Alabama. Alabama Sand LLP maintained its principal place of business at 430 Horseshoe Cir., Rockmart, GA 30153. All mining operations were to take place in the State of Alabama.

2. WILLIAM PRINCE ("RESPONDENT PRINCE") is represented to be a principal partner in Alabama Sand LLP and is a resident of Georgia residing at 430 Horseshoe Cir., Rockmart, GA 30153.

3. ED DEERMAN ("RESPONDENT DEERMAN") is represented to be a principal partner in Alabama Sand LLP and is a resident of Alabama. His address is D & I Mining, 178 Cora Lane, Sylacauga, AL 35150.

4. DANNY INGRAM ("RESPONDENT INGRAM") is represented to be a principal partner in Alabama Sand LLP and is a resident of Alabama. His address is 430 Horseshoe Cir., Rockmart, GA 30153.

STATEMENT OF FACTS

5. The Commission is in receipt of information that RESPONDENTS PRINCE, DEERMAN, INGRAM AND ALABAMA SAND LLP offered for sale in the State of Alabama and worldwide, partnership interests in Alabama Sand LLP via multiple websites on the Internet.

6. Review of the files of the Commission, disclosed no record of the registrations of RESPONDENTS PRINCE, DEERMAN, INGRAM, or ALABAMA SAND LLP as securities dealers in the state of Alabama

7. Review of the files of the Commission, disclosed no record of registration, nor exemption from registration, of the securities of RESPONDENTS PRINCE, DEERMAN, INGRAM, or ALABAMA SAND LLP.

CONCLUSIONS OF LAW

8. RESPONDENTS PRINCE, DEERMAN, INGRAM, and ALABAMA SAND LLP are not registered as securities dealers in the state of Alabama.

9. Transacting business in the State of Alabama as a securities dealer while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

10. The securities of RESPONDENTS ALABAMA SAND LLP, sold by RESPONDENTS PRINCE, DEERMAN, and INGRAM, as set forth in paragraph 5, above, are not registered, nor exempt from registration in the state of Alabama.

11. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

12. RESPONDENT ALABAMA SAND LLP, by allowing RESPONDENTS PRINCE, DEERMAN, and INGRAM to sell the unregistered, non-exempt securities of RESPONDENTS ALABAMA SAND LLP failed to adequately supervise an associated person.

13. Failure to adequately supervise an associated person is a violation of Commission Rule 830-X-3-.13.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENTS ALABAMA SAND LLP, PRINCE, DEERMAN, and INGRAM immediately CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 23rd day of May, 2001.



ALABAMA SECURITIES COMMISSION
170 Washington Street, Suite 570
Montgomery, Alabama 36130-4700
BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over the printed name and title. The signature is stylized and somewhat illegible due to the ink bleed-through and overlapping lines.

JOSEPH P. BORG
Director