

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:

ROBERTS INVESTMENT GROUP  
TIMOTHY R. ROBERTS

RESPONDENTS

)  
)  
) ADMINISTRATIVE ORDER  
) NO. CD-2006-0044  
)  
)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. ROBERTS INVESTMENT GROUP ("R.I.G.") is a Texas company with a business address of 902 N. Hwy. 67, suite 2, Cedar Hill, Texas 75104.
2. TIMOTHY R. ROBERTS ("ROBERTS") at all times relevant to the issuance of this order, was President of R.I.G., with a business address of 902 N. Hwy. 67 suite 2, Cedar Hill, Texas 75104.

STATEMENT OF FACTS

3. The Commission is in receipt of information that in July of 2006, unregistered representatives of ROBERTS INVESTMENT GROUP, cold called an Alabama resident and engaged in the offer and/of sale of unregistered securities, to wit: "Units" of RIG WAITE PROSPECT in Calcasieau Parish, Louisiana, to an Alabama resident for the amount of \$8,750.00

4. On July 5, 2006, the Alabama resident dispatched a check drawn on a Southtrust Bank account belonging to the Alabama Resident for the amount of \$8,750.00 made payable to

the RIG WAITE PROSPECT. The check was deposited into an account owned or controlled by RESPONDENTS.

5. On November 9, 2006, A review of the files of the Commission revealed no registration for RESPONDENTS as a Broker Dealer, Securities Agent, Investment Advisor (IA) or Investment Advisor Representative (IAR) in the state of Alabama.

6. A review of the files of the Alabama Securities Commission disclosed no notice filing by the RESPONDENTS for the Reg. D. 506 titled ROBERTS INVESTMENT GROUP

7. Review of the files of the Commission revealed no registration or exemption from registration for the security to-wit; "Subscription Agreement" Waite Prospect, offered and sold by RESPONDENTS.

#### CONCLUSIONS OF LAW

8. Pursuant to Section 8-6-2 (10), Code of Alabama 1975, a certificate of interest or participation in an oil, gas, or mining title or lease or in payments out of production under such a title or lease, or any right to subscribe to any of the foregoing, is a security. The Oil and Gas Subscription Agreements offered and sold by the RESPONDENTS to the Alabama Resident are securities

9. Pursuant to Section 8-6-4, Code of Alabama 1975, it is unlawful for any person to offer or sell any security in this state unless it is registered under the Act; the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11. The securities offered and sold by the RESPONDENTS to the Alabama resident were neither registered nor exempt from registration in Alabama.

10. Pursuant to Section 8-6-3, Code of Alabama 1975, it is unlawful for any person to transact business in this state as a dealer or agent for securities unless he is registered under the Act. RESPONDENTS offered and sold securities to an Alabama resident while not registered as a dealer or agent in violation of Section 8-6-3(a) of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

**ACCORDINGLY, IT IS HEREBY ORDERED** that RESPONDENTS, ROBERTS INVESTMENT GROUP and TIMOTHY R. ROBERTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 19 day of DECEMBER, 2006.



ALABAMA SECURITIES COMMISSION  
770 Washington Avenue, Suite 570  
Montgomery, AL 36130-4700  
(334) 242-2984

BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over the printed name and title.

JOSEPH P. BORG  
Director