

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:

GO CREDIT, INC.

RESPONDENT

ADMINISTRATIVE ORDER  
NO. OD-2007-0034

ORDER OF DENIAL

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 7, Code of Alabama 1975, the Sale of Checks Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. Go Credit, Inc. is represented to be a Georgia Corporation, with a business address of 1230 Powers Ferry Rd., Suite 8, Marietta, GA 30067.

STATEMENT OF FACTS

2. On December 1, 2006, Go Credit, Inc. filed a Form SA with the Commission to apply for licensure in Alabama pursuant to the Sale of Checks Act. Go Credit, Inc. included its check# 1038 payable to the Commission in the amount of \$750.00 for mandatory licensure fees. On December 15, 2006, the Commission staff issued a deficiency letter to Go Credit, Inc., which enumerated certain documentation and information that must be provided as part of the application for licensure. The domestic return receipt from the United States Postal Service reflects acceptance of the deficiency letter by Go Credit, Inc. on December 20, 2006.

3. On December 12, 2006, the check submitted by Go Credit, Inc. which had been deposited by the Commission in the ordinary course of business, was returned to the Commission due to insufficient funds.

4. On January 3, 2007, the Commission staff issued a second deficiency letter to Go Credit, Inc., requesting an explanation of why the application for licensure should not be denied based on the applicant's submission of a check which was returned due to insufficient funds. The domestic receipt reflects acceptance on January 10, 2007.

5. On February 26, 2007, the Commission staff issued an intend to deny letter to Go Credit, Inc. The files of the Commission reflect that the letter dated February 26, 2007 was returned marked, "moved left no address; unable to forward; return to sender."

6. On March 5, 2007, the Commission staff placed a telephone call to the number listed on the application and was advised that the number was no longer in service. On this date, a review on the internet reflected that the website address [www.GoMoneyTransfers.com](http://www.GoMoneyTransfers.com) provided as part of the application package no longer existed.

7. On July 12, 2007, the Commission staff placed a telephone call to directory assistance for a new telephone number and was advised that no new telephone number was available for Go Credit, Inc.

#### CONCLUSIONS OF LAW

8. Pursuant to Code of AL 1975, Section 8-7-8, upon the filing of an application for licensure under, the Sale of Checks Act, the Commission shall investigate the financial responsibility, financial and business experience, character and general fitness of the applicant and, if it deems it advisable, of its officers and directors.

If the Commission finds these factors and qualities meet the requirements of this chapter and are such as to warrant the belief that the applicant's business will be conducted honestly, fairly, equitably, carefully, and efficiently and in a manner commanding the confidence and trust of the community, the Commission issue to the applicant a license to engage in the business of selling and issuing and dispensing checks and receiving money as agent of obligors for the purpose of paying such obligors' bills, invoices, or accounts subject to the provisions of this chapter. Go Credit Inc.'s failure to file a complete application and the return of its check for establishes that the company has not met its burden of proof and should not be issued a license.

9. Pursuant to the provisions of Code of Alabama 1975, 8-7-12, the Commission may deny an application for licensure after 10 days notice to the applicant. Such notice was mailed to the applicant on February 26, 2007 and was returned to the Commission. Additional attempts to contact the company were unsuccessful. Commission staff has been unable to contact the company by mail or telephone and records indicate that the company is no longer in business.

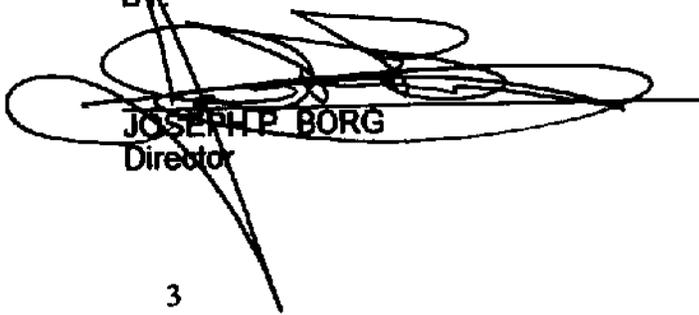
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

**ACCORDINGLY, IT IS HEREBY ORDERED** that Go Credit, Inc.'s application for licensure in the state of Alabama pursuant to the Sale of Checks Act is hereby **DENIED**.

Entered at Montgomery, Alabama, this 5th day of December 2007.

ALABAMA SECURITIES COMMISSION  
770 Washington Avenue, Suite 570  
Montgomery, AL 36130-4700  
(834) 242-2984

By:

  
**JOSEPH P. BORG**  
Director

