

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )  
 )  
MARK LYNWOOD RYDER ) ADMINISTRATIVE ORDER  
 ) NO. CD-2008-0013  
 )  
 )  
\_\_\_\_\_  
RESPONDENT )

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. MARK LYNWOOD RYDER ("RYDER") is a resident of the state of Virginia, with a listed address of 2750 Avenel Ave., Roanoke, Virginia 24015. Respondent RYDER was previously registered (CRD #: 1126876) as a securities agent in Virginia and North Carolina. RYDER was not registered in any capacity during the transactions listed in this order, and at no time was he ever registered as a securities agent in the state of Alabama.

STATEMENT OF FACTS

2. Information available to the Commission indicates that RYDER offered and sold unregistered securities to a resident of the state of Alabama. The investments consisted of "units" in a fraudulent loan program based in Malaysia called People in Profit Systems, Inc. ("PIPS, INC.").

3. Additional information indicates that, on two separate occasions in May of 2005, RYDER solicited and received investment funds from the Alabama resident.

4. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, or exemption from registration, for RYDER as a Securities Agent or Dealer in the state of Alabama.

5. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, or exemption from registration, for the offer and/or sale of the securities issued by PIPS, INC.

#### CONCLUSIONS OF LAW

6. RYDER is not registered, nor exempt from registration as a Securities Dealer or Agent in the state of Alabama. The sale of securities by an unregistered Dealer or Agent in the state of Alabama is a violation of Section 8-6-3(a), Code of Alabama 1975.

7. The securities issued by PIPS, INC. are neither registered nor exempt from registration in the state of Alabama. The sale of unregistered securities, in the state of Alabama is a violation of Section 8-6-4, Code of Alabama 1975.

8. Pursuant to Section 8-6-2(2), Code of Alabama 1975, the definition of "agent" includes any individual who represents an issuer in effecting sales of securities. RYDER'S actions, as described paragraph 2, indicate that RYDER acted as an agent of the issuer under the Act.

9. Pursuant to Section 8-6-2(10), Code of Alabama, the definition of a "security" includes any investment contract. The offer made by RYDER in paragraph 2 falls within the definition of an investment contract, and is therefore a security under the Act.

10. Pursuant to Section 8-6-19(j)(2), if the violations of the Alabama Securities Act listed in this order are found to be true, or are not refuted, the Commission may impose administrative assessments.

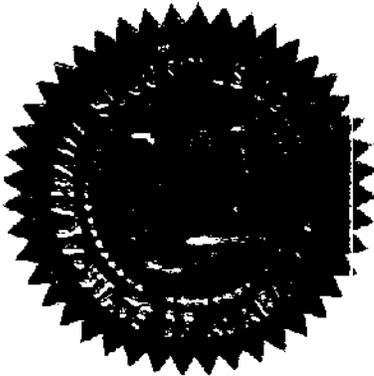
11. In addition to any administrative assessments, the Commission may charge the respondents for the actual cost of the investigation or examination, as stated in Section (8-6-19(k)(1)) of the Act.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

**ACCORDINGLY, IT IS HEREBY ORDERED** that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 8<sup>th</sup> day of April, 2008.



ALABAMA SECURITIES COMMISSION  
770 Washington Avenue, Suite 570  
Montgomery, AL 36130-4700  
(334) 242-2984

BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a large, faint, circular watermark or ghost signature.

JOSEPH P. BORG  
Director