

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )  
 ) ADMINISTRATIVE ORDER  
THOMAS MARRIN BICKHAM ) NO. CO-2013- 0013(b)  
 )  
RESPONDENT )

CONSENT ORDER

The Alabama Securities Commission ("Commission"), having authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. THOMAS MARRIN BICKHAM, ("BICKHAM") was listed as a Regional Representative of F A, LTD, with a business address of 50<sup>th</sup> Street, Global Plaza Tower 19<sup>th</sup> floor, Suite H, Panama City, 0833, Panama BICKHAM has a residential address located at 837 Twin Lake Drive North East, Birmingham, Alabama 35215.

STATEMENT OF FACTS

2. The Commission is in receipt of information that F A, LTD maintained and conducted business through their website. The website was used to promote F A, LTD, which was purported to "provide high returns and financial rewards for everyone who invested funds into the Felmina investment options program". F A, LTD was represented to be a "high growth investment company", and was represented to have been in business for over ten (10) years.

3. An investigation conducted by the Commission Staff determined that, BICKHAM, through F A, LTD, were promoting at least three (3) investment plans. The plans purported to use invested money to finance “risk-free” business loans, and also claimed all funds were insured against loss.

4. Investors were able to calculate purported rates of returns for various investment options by using the Felmina investment calculator provided on the FA, LTD, website. The Felmina calculator allowed investors to see the alleged long-term and short-term benefits of investing with Felmina, at the various rates of daily compounding interest. Investors were lead to believe that the Felmina calculator showed the exact amount of income generated from day one until the end of the investment cycle, when their investment reached its maturity date.

5. F A, LTD program participants entered into the investment contract agreements on the F A, LTD website. The investigation further revealed that program participants were instructed to make deposits, by wire, into an F A, LTD account, via internet based money transmitters such as Liberty Reserve, Perfect Money, Payza, Ego Pay or Solid Trust Pay.

6. Information contained on the FA, LTD website, which was used for the general solicitation of investments, could be viewed by anyone with internet access, including residents of Alabama.

7. A review of the Commission’s Registration Division files revealed no record of registration for BICKHAM as a securities dealer, securities agent, investment advisor, or investment advisor representative in the state of Alabama.

8. A review of the Commission’s Registration Division files disclosed no record of registration, or any perfected exemption from registration of the securities offered by FA, LTD.

9. Pursuant to Section 8-6-4, Code of Alabama 1975, it is unlawful for any person to offer or sell any security in the state of Alabama unless: the security is registered under the Act; the security is exempt from registration under Section 8-6-10; or the transaction is exempt under Section 8-6-11. The securities offered and/or sold by BICKHAM to wit: investment contracts, issued by F A, LTD were neither registered, nor subject to a perfected exemption from registration, and were being offered / sold in Alabama in violation of the Act.

**WHEREAS**, RESPONDENT BICKHAM admits that the securities transactions were offered in the state of Alabama prior to registration and states that the information and assertions presented to the Commission during its investigation of this matter are true and correct; that RESPONDENT BICKHAM understand the Commission reliance upon such information and assertions in its determination to accept this Order, and that should such information or assertions prove to be incorrect or misrepresented, the Commission may seek such other administrative, civil or criminal remedies that may be available to it under the provisions of the Act.

**WHEREAS**, RESPONDENT BICKHAM have voluntarily waived all rights to a hearing upon entry of this Order, and have consented to the entry of this Order, and

**WHEREAS**, the Commission finds this Order necessary and appropriate in the public interest for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the Act, and

**WHEREAS**, the Commission and RESPONDENT BICKHAM, are desirous of settling this matter as hereafter set forth and agree to the entry of this Order.

**WHEREAS**, BICKHAM admitted to the misconduct detailed in this Order and willingly provided information to the Commission staff concerning his involvement in the promotion of the FELMINA investment program. Information provided indicates that

BICKHAM, as an investor in FELIMINA, suffered a loss of his principle balance, as did the majority of other participants in the investment program. Furthermore, BICKHAM never had any contact with the owners of FELIMINA, and never participated in the company's operation or administration. In addition, the Commission's investigation disclosed no evidence that BICKHAM benefited from his involvement in the investment program.

**ACCORDINGLY, IT IS HEREBY ORDERED:**

1. That RESPONDENT BICKHAM shall, until such time as properly registered in the state of Alabama, refrain from effecting securities transactions into, within or from the state of Alabama.
2. This Consent Order is entered into for the purpose of resolving CD-2013-0013 as it relates to Respondent BICKHAM. This Consent Order does not nullify, dismiss, impact, or otherwise affect any private cause of action or proceedings as to Respondent BICKHAM, which may or may not arise from the circumstances presented in the statement of facts detailed in CD-2013-0013 or this Consent Order.
3. That RESPONDENT BICKHAM, shall ensure that proper procedures are enacted to preclude any future non-compliance with the Act.
4. That in accordance with Section 8-6-19(j)(1), Code of Alabama 1975, RESPONDENT BICKHAM, shall pay to the **State of Alabama** an administrative assessment in the total sum One Hundred Twenty Five Dollars (\$125.00), said funds to be tendered in certified funds contemporaneously with the entry of this Order.
5. That in accordance with Section 8-6-19(k)(1), Code of Alabama 1975, RESPONDENT BICKHAM, shall pay to the **Alabama Securities Commission**, as partial reimbursement for the Commission's cost for investigating this matter, the sum of One Hundred Twenty Five Dollars (\$125.00), said funds to be tendered in certified funds contemporaneously with the entry of this Order.

6. That the entry of this Order resolves the Cease and Desist Order, Administrative Order No. CD-2013-0013, issued June 7, 2013, to RESPONDENT BICKHAM.

**AGREED AND CONSENTED** to on dates indicated:

RESPONDENT:

THOMAS MARRIN BICKHAM

BY: Thomas Marrin Bickham

DATE: 5-29-14

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APPROVED AND ORDERED this 5<sup>th</sup> day of June, 2014

ALABAMA SECURITIES COMMISSION  
401 Adams Avenue, Suite 280  
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(334) 242-2984

BY:

Joseph P. Borg  
JOSEPH P. BORG  
Director

