

Form USB

Surety Bond
(Alabama Monetary Transmission Act)

KNOW ALL MEN BY THESE PRESENTS: That we _____

_____ (Name of Applicant), of

_____, as principal, and

_____ (Name of Surety) of

_____, a corporation organized and existing

under the laws of the State of _____, and authorized to do business in the State of Alabama, for the use and benefit of any creditor of the principal for any liability incurred in connection with the selling or issuing payment instruments, stored valued instruments, or receiving money or monetary value for transmission in the state of Alabama damaged by any failure to comply with the provisions of the Alabama Monetary Transmission Act or by any breach of the conditions of this obligation in the sum of _____ Dollars (\$_____) lawful money of the United States for the payment of which sum, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, by these presents,

Sealed with our seals and dates this _____ day of _____, 20 ____

THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:

WHEREAS, the above-mentioned principal as applicant for license under the provisions of the Alabama Monetary Transmission Act and,

WHEREAS, said application has been approved by the Securities Commission of said State.

NOW, THEREFORE, if the principal will faithfully conform to and abide by the provisions of the aforesaid ACT and will honestly and faithfully apply all funds received and perform all obligations and undertakings under the aforesaid ACT and will pay to the state and to any person all money that becomes due and owing to the State or to such person under the provisions of the aforesaid ACT because of any checks, drafts, traveler's checks, money orders, stored value or other instruments for the transmission or payment of money or monetary value for transmission and the receipt of money or monetary value for transmission in the state of Alabama by the aforesaid principal as a licensee under and by virtue of the provisions of the aforesaid ACT, then this obligation to be void; otherwise to remain in full force and effect.

It is understood and agreed that any person(s) having a claim under the conditions of this obligation may initiate suit in any court of competent jurisdiction against the Principal and/or the Surety upon this Bond.

WITNESS OUR SIGNATURES, this the ____ day of _____, 20 ____.

Principal _____ Surety _____

Title _____ Counter-Signature _____

ACKNOWLEDGMENT OF INDIVIDUAL

STATE OF _____

COUNTY OF _____

On this _____ day of _____, 20 ____ before personally appeared _____, to me known to be the person described in and who executed the foregoing instrument, as Principal and acknowledged to me that he executed the same as his free act and deed.

(NOTARIAL SEAL)

Notary Public

County
My commission expires _____

ACKNOWLEDGMENT OF CORPORATION

STATE OF _____

COUNTY OF _____

On this _____ day of _____ before personally appeared _____, and says that he is the _____ of _____ Principal heretofore name: that he executed the instrument for and in its behalf, by authority of its Board of Directors and affixed its seal thereto,

(NOTARIAL SEAL)

Notary Public

County
My commission expires _____