

ALABAMA SECURITIES COMMISSION  
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### **Shelby County Man Arrested for Alleged Violations of Alabama Securities Law**

MONTGOMERY, ALABAMA (February 5, 2008) The Honorable Robert E. Owens, Jr., District Attorney for the 18<sup>th</sup> Judicial Circuit, Shelby County, Alabama; and, the Honorable Joseph Borg, Director of the Alabama Securities Commission (ASC), announce the arrest of Lysle John Fleming, Jr., 60, a resident of Shelby County, for alleged violations of the Alabama Securities Act. He was transported to the Shelby County jail then released on a \$90,000 bond.

On February 1, 2008, ASC Enforcement Agents, with the assistance of the Shelby County, Alabama Sheriff's Department, served arrest warrants obtained by the ASC on Fleming. The arrest stemmed from indictments handed down in the January 2008 session of the Shelby County Grand Jury.

The indictments allege that Fleming sold three investment contracts to two Alabama residents, as well as to a Missouri resident. It was further alleged that Fleming received approximately \$26,900 from the investors which was ultimately used for personal gain and other unrelated expenses.

Fleming is not registered by the ASC to conduct securities business in Alabama and was charged with three counts each of Sale of Unregistered Securities and Sale of Securities by an Unregistered Agent and two counts of Securities Fraud, all Class C felonies under Alabama law. Additionally, Fleming was charged with a single count of Theft of Property, 1st Degree, a Class B felony under Alabama law.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information.

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For more information contact Dan Lord, Education and Public Affairs, (334) 353-4858.

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