

**ALABAMA SECURITIES COMMISSION  
770 WASHINGTON AVE., SUITE 570  
MONTGOMERY, ALABAMA 36130-4700**

**Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240**

**Email: [asc@asc.alabama.gov](mailto:asc@asc.alabama.gov) Website: [www.asc.alabama.gov](http://www.asc.alabama.gov)**

**Opelika Man Indicted by Lee County Grand Jury for Alleged Violations of Alabama Securities Act**

MONTGOMERY, ALABAMA (September 26, 2008) The Honorable Nick Abbett, District Attorney for the 37<sup>th</sup> Judicial District, Lee County, Alabama; and, the Honorable Joseph Borg, Director of the Alabama Securities Commission (ASC), announce the indictment of Michael James Dixon, an Opelika resident, for alleged violations of the Alabama Securities Act. Dixon was arrested by Lee County Sheriff's Deputies on July 10, 2008 and remains incarcerated in the Lee County Detention Center under \$50,000 bond.

A seven count indictment was returned by the Lee County Grand Jury on September 16, 2008, following an investigation by the ASC. The indictment specifies two counts Theft of Property, 1<sup>st</sup> Degree, Class B felonies under Alabama law; one count of Sale of a Security by an Unregistered Agent, one count of Sale of an Unregistered Security and three counts of Fraud in Connection with the Sale of a Security, all Class C felonies under Alabama law.

The indictment alleges that Dixon offered an investment opportunity to a Florida resident through Dixon's company, HBM, LLC. Dixon used the investor's funds for personal use. The Commission has no record of a license for Dixon or for HBM, LLC to sell securities in Alabama and no record of registration for the investment that Dixon offered and sold.

Dixon was first arrested by deputies of the Lee County Sheriff's Department on July 10, 2008 as a result of an Alabama Securities Commission investigation; five warrants for Dixon's arrest were signed by ASC and issued by the Lee county Circuit Clerk's Office.

If you were approached by Dixon's company, HBM, LLC or Mr. Dixon with an investment offer the Alabama Securities Commission encourages you report the matter to the Enforcement Division by calling 1-800-222-1253.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information.

(NOTE: An arrest itself is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond a reasonable doubt in court).

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For further information contact Dan Lord, Education and Public Affairs manager, (334) 353-4858; email: [dan.lord@asc.alabama.gov](mailto:dan.lord@asc.alabama.gov).

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