

ALABAMA SECURITIES COMMISSION

Post Office Box 304700

Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

California man arrested for alleged Alabama securities violations and awaits extradition

MONTGOMERY, ALABAMA (November 22, 2011) Ellen Brooks, District Attorney for the 15th Judicial Circuit, Montgomery, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announced today that Louis John Mensonides was arrested November 3, 2011 at his home in Modesto, California for alleged violations of the Alabama Securities Act. He made bond and is awaiting extradition to Montgomery County, AL.

As a result of an investigation by the ASC Enforcement Division, a three count indictment was handed down by a September 2010 session of the Montgomery County Grand Jury. Mensonides was charged with two counts for Sale of Unregistered Securities and one count for Sale of Securities by an Unregistered Agent. Mensonides allegedly sold an Alabama citizen two year promissory notes to raise capital for the Imperial Rubber Holdings, Inc.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

For further information contact Dan Lord, Education and Public Affairs manager, 334-353-4858.

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