

ALABAMA SECURITIES COMMISSION

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Mobile County Man Sentenced for Alabama Securities Act Violations

MONTGOMERY, ALABAMA (July 14, 2011) Ashley Rich, District Attorney for the 13th Judicial Circuit, Mobile County, Alabama; and, Joseph P. Borg, Director of the Alabama Securities Commission (ASC) announced today that John Craig Dickson, a current resident of Mobile, formerly of Gadsden, Alabama, was sentenced by Mobile County Circuit Court Judge Roderick Stout to a 10-year prison term, split to serve 26 months suspended, with a reverse split of 36 months supervised probation to be served first in order to give Dickson an opportunity to pay restitution to his victim. A restitution hearing has been scheduled for July 14, 2011.

An Oct. 2009 Mobile County Grand Jury indicted Dickson for Alabama Securities Act violations based on an ASC Enforcement Division investigation into activities related to Dickson's company, 20/20 Credit Repair, also known as Credit Restoration and Mortgage Consulting, LLC (CRMC). The investigation revealed that, in 2008, Dickson, representing himself as President and Treasurer of CRMC, solicited \$15,000 from an Alabama investor in order to promote his business. Dickson allegedly offered and sold shares of stock in his company to the investor and promised a significant return within a short time. The ASC investigation also revealed that Dickson was not registered with the Commission to conduct securities business in Alabama and that neither his company nor the stock offering itself was registered with the ASC, as required by law. Dickson also did not disclose these facts to the investor prior to soliciting money from the investor. It was further revealed that investor funds were not invested as represented.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

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For additional information, contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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