Huntsville, Alabama Woman Indicted, Arrested for Alleged Violations of Alabama Securities Act

MONTGOMERY, ALABAMA (December 11, 2014) Robert L. Broussard, District Attorney for the 23rd Judicial Circuit, Madison County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced that Jacqueline (Jackie) Wilson, also known as Jackie Rose, turned herself in to the Madison County Sheriff’s office on December 9, 2014, based on a warrant issued for her arrest. Wilson was released from custody after posting an $80,000 bond.

Wilson’s arrest stems from an October, 2014 Madison County, Alabama Grand Jury indictment charging her with 8 counts of alleged violations of the Alabama Securities Act. The charges allege seven violations of the registration provisions of the Act; including six counts of Sale of Unregistered Securities and one count of Sale of Securities by an Unregistered Agent. Additionally, Wilson was charged with one count of Securities Fraud for allegedly engaging in an act, practice or course of business which would operate as a fraud or deceit. Under Alabama law, registration violations are Class C felonies and are punishable by not more than 10 nor less than 1 year of confinement, upon conviction, and a fine not to exceed $15,000 per charge. Securities Fraud is a Class B felony and is punishable by not more than 20 nor less than 2 years of confinement, and a fine not to exceed $30,000 per charge.

The indictment alleges that Wilson fraudulently solicited investor funds for Cypress Creek Organic Farms. According to the indictment, Cypress Creek Organic Farms would provide all testing, materials, supplies, equipment, training and support for growing organic tomatoes. Wilson further represented that Cypress Creek would provide USDA organic certification and a guaranteed buyback of the produce.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).