

**ALABAMA SECURITIES COMMISSION**

Post Office Box 304700

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Email: [asc@asc.alabama.gov](mailto:asc@asc.alabama.gov) Website: [www.asc.alabama.gov](http://www.asc.alabama.gov)

**Vero Beach, Florida Man Indicted in Montgomery County, Alabama  
for Alleged Violations of Alabama Securities Act**

MONTGOMERY, ALABAMA (May 30, 2014) Daryl Bailey, District Attorney for the 15th Judicial Circuit, Montgomery County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced that on May 27, 2014, William Chris Blane (“C. Blane”), of Vero Beach, Florida, surrendered to, and was arrested by, Montgomery County, Alabama Sheriff’s deputies, based on a warrant issued for his arrest. C. Blane was subsequently released on bond.

C. Blane’s arrest was the result of a May, 2014 Montgomery County, Alabama Grand Jury indictment charging him with 22 total counts of alleged violations of the Alabama Securities Act. Charges include 10 counts of Sale of Unregistered Securities and 12 counts of Fraud in Connection with the Sale of Securities. The securities fraud charges include making untrue statements of material fact and omissions of material facts in the sale of securities; employing a device, scheme or artifice to defraud; and engaging in an act, practice or course of business which operates as a fraud or deceit. At the time the offenses were allegedly committed, the securities registration charges were Class C felonies under Alabama, with punishment of not more than 10 years, nor less than one year and one day imprisonment and not more than a \$15,000 fine per charge, upon conviction. The securities fraud charges were Class B felonies, with punishment of from two to 20 years imprisonment and not more than a \$30,000 fine per charge, upon conviction.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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