

ALABAMA SECURITIES COMMISSION

Post Office Box 304700

Montgomery, Alabama 36130-4700

Telephone: (334) 242-2984 or 1-800-222-1253 Fax: (334) 242-0240

Email: asc@asc.alabama.gov Website: www.asc.alabama.gov

Mobile County, Alabama Man Arrested for Alleged Securities Violations

MONTGOMERY, ALABAMA (October 2, 2015) Hallie Dixon, District Attorney for the 28th Judicial Circuit, Baldwin County, Alabama; and Joseph Borg, Director of the Alabama Securities Commission (ASC) announced that Richard James Tucker, of Mobile, Alabama, was arrested on September 28, 2015 by Baldwin County, Alabama Sheriff's Department deputies for alleged violations of the Alabama Securities Act. Tucker's arrest was the result of a June, 2015 Baldwin County Grand Jury indictment charging him with three counts of Fraud in Connection with the Sale of Securities. Specifically, Tucker was charged with one count each: Conspiracy to Commit Securities Fraud; Employing a Device, Scheme or Artifice to Defraud; and Misrepresentation/Omitting to State a Material Fact. The charges against Tucker are Class B Felonies, punishable from two to 20 years' incarceration and up to a \$30,000 fine per charge, upon conviction. Tuckers' bond was set at \$175,000.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisers, investment adviser representatives, financial planners, registration status of securities or debt management programs, to report suspected fraud or to obtain consumer information. The ASC provides free investor education and fraud prevention materials in print, on our website and through educational presentations upon request.

For further information contact Dan Lord, Education and Public Affairs Manager, 334-353-4858.

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(NOTE: An arrest or indictment is not evidence that the defendant committed the crime(s) charged. The defendant is presumed innocent until the government meets its burden of proving guilt beyond reasonable doubt in court).

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