

ALABAMA SECURITIES COMMISSION

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ASC issues Cease and Desist Order against GS Partners Global, WealthBuilders Worldwide, Josip Heit, Nathaniel Hines, Jr., Jeanette Hines, Del Lewis, and Diana Lewis

Montgomery, Alabama (November 16, 2023) – The Alabama Securities Commission (ASC) issued a Cease and Desist Order against GS Partners Global (GS Partners), WealthBuilders Worldwide (WealthBuilders), GS Partners Chairman of the Board Josip Heit, and representatives of the companies located in Alabama: Nathaniel Hines, Jr., Jeanette Hines, Del Lewis, and Diana Lewis, to prohibit the companies and individuals from further offers and sales of unregistered securities and from acting as unregistered investment advisors or investment advisor representatives. The ASC investigation is in connection with a multi-jurisdictional investigation which includes regulators from both the US and Canada.

According to the Order, Heit and GS Partners implemented a business plan which involves the sale of securities in the form of MetaCertificates. The “MetaCertificates” are marketed to Alabama residents by means of websites, online presentations, and in-person seminars, and are sold to investors with the promise of guaranteed and lucrative returns. Multiple seminars were held in Alabama, conducted by Nathaniel Hines, Jr., Jeanette Hines, Del Lewis, and Diana Lewis. At a recent seminar in Montgomery, Hines claimed that the investment “is the best opportunity on the planet” and a “game changer.” Investors were assured that they would not lose their money and would build generational wealth. One testimonial claimed that \$60,000.00 was converted to \$300,000.00 in just 18 months.

“These activities fall squarely within the definition of ‘investment adviser’ and ‘investment adviser representative’, both of which designate financial professionals in this state who meet the requirements of Alabama law, including maintaining certain capital requirements, ensuring cybersecurity procedures are in place to protect against data breaches, and maintaining stringent controls for anti-money laundering; in addition to demonstrating a certain level of financial knowledge and expertise”, said Director Senn. Alabama’s registration laws are designed to ensure that Alabama’s investment professionals meet these requirements.

“GS Partners, WealthBuilders Worldwide, and their promoters claim to operate with ‘good conduct’ and ‘in a highly regulated environment’, but they are in fact evading Alabama laws and making guarantees that are unrealistic,” said Senn. The ASC urges the public to check out the people and products being offered for proper registration. If the offer is described as “risk-free”, “guaranteed”, or lucrative, protect yourself by calling the ASC for a free background check on the registration status of the people making the offer.

You can view the Cease and Desist Order by clicking [here](#).

Contact the ASC to report suspected fraud, inappropriate securities business practices, or to obtain consumer information. Free investor education and fraud prevention materials are available at www.asc.alabama.gov.

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For further information contact 1-800-222-1253 and ask for Public Affairs.

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