STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:

SALVATORE MARASA

RESPONDENT

ADMINISTRATIVE ORDER
NO. 08-2002-0012

ORDER OF BAR

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. Respondent Salvatore Marasa ("MARASA") was a registered representative of Myers Pollock Robbins, Inc. ("MPR") from January 1996 to December 1997 with a business address of One World Trade Center, 91st Floor, Suite 9151, New York, NY 10048. His residence address is 242 Pondview Lane, Smithtown, NY 10022.

STATEMENT OF FACTS

2. On December 3, 2001, Respondent MARASA was prosecuted in the State of New York on charges of: (1) Enterprise Corruption, (2) Securities Violations under the Martin Act, (4) Falsifying Business Records (4) Grand Larceny. Respondent MARASA was alleged to have committed the crimes in connection with his employment as a registered representative of MPR. Allegedly, MPR agents
routinely disseminated false and misleading promotional and “research” material and used false and misleading sales pitches to convince customers to buy stocks. MPR agents falsely assured customers that the price of these stocks would rise quickly. They misrepresented the companies’ business prospects, falsely claimed to possess “inside” information, and claimed that MPR’s research department had recommended the stocks, when, in fact, MPR had no research department. They omitted to advise customers that the stocks were illiquid, highly risky investments in companies with no histories, or histories of losses and with little prospects for the future.

3. On, March 26, 2002 Respondent MARSA was found guilty of the above charges by a jury in the Supreme Court of the State of New York, County of New York

CONCLUSIONS OF LAW

4. Pursuant to the provisions of Section 8-6-3(j), Code of Alabama 1975, the Alabama Securities Commission may suspend, revoke, deny, censor or bar any applicant or registrant or any officer, director, partner, or person occupying a similar status or performing similar functions if the Commission finds that the Order is in the public interest and the applicant or registrant has willfully violated or willfully failed to comply with any provisions of this article, or a predecessor act, or any rule or order under this article or a predecessor act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.
ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENT MARASA be BARRLED from registration or engaging in any securities activities into, within or from the state of Alabama.

Entered at Montgomery, Alabama this 15th day of January, 2002.

ALABAMA SECURITIES COMMISSION
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(334) 242-2984
BY:

JOSEPH P. BORG
Director