

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
PRESIDENTIAL FX, INC) ADMINISTRATIVE ORDER
SUMMER MOTE) NO.CD-2004-0012
KERA FREEMAN)
)
RESPONDENTS)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and/or sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. PRESIDENTIAL FX, INC., ("PFX") is acting as a currency investment firm, with a business address of 4000 Hollywood Blvd., Suite 605-S, Hollywood, FL 33021. A review of the Alabama Securities Commission's files disclosed no record of registration of PFX.
2. SUMMER MOTE, ("MOTE") is a registered broker-dealer agent with Delta Asset Management Co., LLC., with a business address of 4000 Hollywood Blvd., Suite 605-S, Hollywood, FL 33021. At all times relevant to violations set forth herein, MOTE acted as an agent of PFX. MOTE is not registered to conduct business as an agent in Alabama. MOTE's CRD record contains an entry under "Other Business" in which she describes herself as "President" of PFX.

3. KERA FREEMAN, ("FREEMAN") is an agent of PFX, with a business address of 4000 Hollywood Blvd., Suite 605-S, Hollywood, FL 33021. At all times relevant to violations set forth herein, FREEMAN acted as an agent of PFX. A review of the Alabama Securities Commission's files disclosed no record of registration of FREEMAN.

STATEMENT OF FACTS

4. The Commission is in receipt of information that PFX, MOTE, and FREEMAN engaged in the offer and/or sale of unregistered securities to wit: options on the Foreign Exchange Market "FOREX" to Alabama residents.

5. A review of the files of the Commission, disclosed that PFX, MOTE, and FREEMAN were nether registered nor exempted from registration as securities dealers/agents in the state of Alabama. Further, a review of the files of the Commission, disclosed no record of registration of the securities being offer and/or sold by PFX, MOTE, and FREEMAN.

CONCLUSIONS OF LAW

6. PFX, MOTE, and FREEMAN are not registered as securities dealers/agents in the state of Alabama. Transacting business in the State of Alabama as a securities dealer/agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

7. The securities offered/sold by PFX, MOTE and FREEMAN, as set forth in paragraph 4 are not registered, nor exempt from registration in the state of Alabama. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENTS: PFX, MOTE, and FREEMAN, immediately CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 24 day of May, 2004



ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700

BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a horizontal line. A large, sweeping flourish extends from the bottom left of the signature.

JOSEPH P. BORG
Director

NDW5/24/04