# STATE OF ALABAMA ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
PEOPLE IN PROFIT SYSTEMS, INC. PUREINVESTOR.COM, INC. PIC TRUST LIMITED BRYAN MARSDEN	) ) ) )	ADMINISTRATIVE ORDER NO. CD-2005-00 23
RESPONDENTS	) )	

#### CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

### RESPONDENTS

- 1. PEOPLE IN PROFIT SYSTEMS, INC. ("PIPS") is a Malaysian company, with a business address of PT7323 Jalan BBN 1/2E, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.
- 2. PUREINVESTOR.COM, INC. ("PURE") is a Malaysian company, with a business address of PT8407 Taman Desa Jasmin, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.
- 3. PIC TRUST LIMITED ("PIC") is a Malaysian company, with a business address of PT7323 Jalan BBN 1/2E, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.
- 4. BRYAN MARSDEN ("MARSDEN") is the Founder and Chief Executive Officer of PIPS and PURE, with a business address of PT7323 Jalan BBN 1/2E, Bandar Baru Nilai, Negeri Sembilan, Malaysia, 71800.

## STATEMENT OF FACTS

- 5. Information made available to the Commission indicates that during the period of 2002 to the present, RESPONDENTS offered investments, by means of internet solicitations. The investments are described as a pooled investment fund and a five year trust plan, and were offered to investors residing in the State of Alabama. At least 20 Alabama residents invested in the company, with invested funds totaling more than two-hundred and fifty thousand dollars.
- 6. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration, for the securities offered by the RESPONDENTS, in the state of Alabama.
- 7. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration, for the RESPONDENTS as Securities Agents or Dealers, in the state of Alabama.

#### CONCLUSIONS OF LAW

- 8. The investments described above are investment contracts, and are securities as defined by 8-6-2(10), <u>Code of Alabama 1975</u>.
- 9. RESPONDENTS are not registered, nor exempt from registration, as Dealers or Agents, in the state of Alabama. The sale of securities by an unregistered Dealer or Agent in the state of Alabama is a violation of Section 8-6-3(a), <u>Code of Alabama 1975</u>.
- 10. The securities offered and sold by the RESPONDENTS are neither registered, nor exempt from registration, in the state of Alabama. The sale of unregistered securities, in the state of Alabama is a violation of Section 8-6-4, <u>Code of Alabama 1975</u>.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately CEASE AND DESIST from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this \_\_\_\_\_ day of \_\_\_\_ August\_\_\_\_\_, 2005.



ALABAMA SECURITIES COMMISSION 770 Washington Avenue, Suite 570 Montgomery, AL 36130-4700 (334) 242-2984

JOSEPH P. BORG

Director

BY: