STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF: )
) ) ADMINISTRATIVE ORDER
MANARIN SECURITIES CORPORATION ) NO. CO-2006-0047
RESPONDENT )

CONSENT ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter thereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. MANARIN SECURITIES CORPORATION ("MANARIN"), is a Nebraska Corporation with a business address of 15858 West Dodge Road, Suite 310, Omaha, NE. 68118.

STATEMENT OF FACTS

2. On September 22, 2004, MANARIN electronically filed a Form BD, through the National Association of Securities Dealers, Inc., Central Registration Depository ("NASDCRD"), for registration as a broker/dealer in the state of Alabama.

3. On October 12, 2006, a letter was dispatched to MANARIN which enumerated certain documentation and information that must be provided as part of the application for registration, among which was a requirement to furnish a statement concerning any prior sales activity that had occurred in the state of Alabama.
4. On October 12, 2006, a visitation letter was dispatched to MANARIN’s clearing firm, Pershing LLC ("Pershing"), requesting a list of the Alabama clients of MANARIN, and all documents pertaining to those clients, including transaction reports.

5. By letter dated October 17, 2006, MANARIN identified to the Commission one Alabama resident that had an account with MANARIN with prior sales of securities.

6. On October 19, 2006, the Commission received transaction information from Pershing establishing that MANARIN has 3 open accounts with 3 Alabama residents reflecting 52 securities trades on behalf of those clients between January 1, 2001 and April 17, 2006.

7. On December 1, 2006, MANARIN advised the Commission that the client MANARIN identified as an Alabama resident in the October 17, 2006 letter to the Commission is actually a resident of Wyoming. MANARIN made no reference to the 3 open accounts reported to the Commission by Pershing.

8. Review of the files of the Commission, disclosed no record of registration or exemption from registration of MANARIN as a broker dealer in the state of Alabama.

9. On December 21, 2006, Cease and Desist Order, Administrative Order CD-2006-0047 was issued by the Commission to MANARIN for selling securities in the state of Alabama without benefit of registration.

10. On April 4, 2007, the Commission provided MANARIN with a copy of the procedures required to facilitate a rescission offer to the Alabama investors.

11. On May 10, 2007, MANARIN provided the Commission with documentation that indicated that rescission offers made by MANARIN to the clients were rejected by the Alabama investors.
CONCLUSIONS OF LAW

12. MANARIN is not registered nor exempt from registration as a dealer in the state of Alabama, and has effected securities transactions on behalf of residents of the state of Alabama.

13. Transacting business in the state of Alabama as a dealer, without benefit of registration or exemption from registration, is a violation of Section 8-6-3(a), Code of Alabama 1975.

WHEREAS, MANARIN admits that securities transactions were effected in the State of Alabama prior to registration, and states that the information and assertions presented to the Commission during its investigation of this matter are true and correct; that RESPONDENT understands the Commission relied upon such information and assertions in its determination to accept this Agreement, and that should the information or assertions prove to be incorrect or misrepresented, the Commission may seek such other administrative, civil or criminal remedies that may be available to it under the provisions of the Act.

WHEREAS, MANARIN has voluntarily waived all rights to a hearing upon entry of this Agreement and has consented to the entry of this Agreement, and

WHEREAS, the Commission finds this Agreement necessary and appropriate in the public interest for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the Act, and

WHEREAS, the Commission and MANARIN are desirous of settling this matter as hereafter set forth and agree to the entry of this Order

WHEREAS, MANARIN has tendered offers of rescission to the Alabama residents and furnished a copy of the rejection of the rescission offers to the Commission.
ACCORDINGLY, IT IS HEREBY ORDERED:

1. That MANARIN shall ensure that proper procedures are enacted to preclude any future non-compliance with the Act.

2. That in accordance with Section 8-6-19(j)(1), Code of Alabama 1975, MANARIN shall pay to the state of Alabama an administrative assessment of Two Thousand Dollars ($2,000), said funds to be tendered in certified funds contemporaneously with the entry of this Order.

3. That in accordance with Section 8-6-19(k)(1), Code of Alabama 1975, MANARIN shall pay to the Alabama Securities Commission, as partial reimbursement for the Commission's cost for investigating this matter, the sum of Five Hundred Dollars ($500), said funds to be tendered in certified funds contemporaneously with the entry of this Order.

4. That the entry of this Order resolves the Cease Order, Administrative Order No. CD-2006-0047.

AGREED AND CONSENTED to on date indicated:

RESPONDENT
MANARIN SECURITIES CORP.

BY: ____________________________
TITLE: Chief Compliance Officer
DATE: June 11, 2007
APPROVED AND AGREED this 20th day of June, 2007.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984

BY:

JOSEPH P. BORG
Director