The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. BILL FEW SECURITIES, INC., CRD # 41917 ("BFS") is a Pennsylvania corporation with a business address of 4900 Perry Highway, Pittsburgh, PA 15229.

2. JOHN H. SCHNEIDER, CRD # 2360548 (SCHNEIDER), at all times relevant, was a representative of BFS, with a business address of 4900 Perry Highway, Pittsburgh, PA 15229.

STATEMENT OF FACTS

3. On May 9, 2007, BFS filed Form BD through the National Association of Securities Dealers, Inc. Central Registration Depository ("NASDCRD") to apply for registration as a dealer in the state of Alabama.
4. On May 11, 2007, a letter was dispatched to Pershing, LLC., clearing firm for BFS, requesting a listing of Alabama clients of BFS and related documents, including transaction reports detailing transactions and date of transactions, if any.

5. On May 14, 2007, BFS submitted correspondence to the Commission that stated in part "Bill Few Securities, Inc. has not made any offers or sales related to Alabama residents prior to the broker/dealer's application for registration".

6. On June 28, 2007, the Commission received transaction information from Pershing reflecting that between October 14, 2005 and January 16, 2007, SCHNEIDER, acting as an agent for BFS, affected twenty six (26) trades in five (5) accounts of three (3) Alabama residents.

7. On October 9, 2007, BFS submitted correspondence to the Commission that confirmed the transaction information provided by Pershing. BFS's correspondence disclosed one (1) additional Alabama resident with two (2) accounts.


9. BFS's October 9, 2007 correspondence revealed that between October 12, 2005 and July 9, 2007, Alabama residents paid Seven Thousand Seven Hundred Eighty Eight dollars and Forty One cents ($7,788.41) in management fees to BFS.

10. BFS's October 9, 2007 correspondence stated that two (2) of the account holders moved to Alabama from another state in October of 2005 and two (2) of the account holders moved to Alabama in October 2006.

11. On October 10, 2007, a review of the files of the Commission disclosed no record of registration or exemption from registration of BFS as a dealer or investment advisor in the state of Alabama, nor any record of registration for SCHNEIDER as agent
or investment advisor representative for BFS.

CONCLUSIONS OF LAW

12. BFS is neither registered nor exempt from registration as a dealer or investment advisor in the state of Alabama and has effected securities transactions with residents of the state of Alabama.

13. SCHNEIDER is not registered as an agent or investment advisor representative in the state of Alabama and has effected securities transactions with residents of the state of Alabama.

14. Transacting business in the state of Alabama as a dealer, investment advisor, agent or investment advisor representative, without benefit of registration or exemption from registration, is a violation of Section 8-6-3(a), Code of Alabama 1975.

15. BFS has filed an application for registration which, as of its effective date, or as of any date after filing, was incomplete or contained a false statement.

16. The filing of an application for registration containing a false statement is a violation of Section 8-6-3(j)(1), Code of Alabama 1975.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that BILL FEW SECURITIES, INC. and JOHN H. SCHNEIDER, immediately CEASE AND DESIST from further offers or
sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 3rd day of December, 2007.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984
BY:

[Signature]
J. Randall McNeill
Deputy Director