

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:)	
)	ADMINISTRATIVE ORDER
ACoin TRADING,)	NO. CD-2021-0013
SIR PHILIP ZUKA, whose identity)	
is otherwise unknown, and)	
96 Other Trading Websites Purported to be)	
Established by SIR PHILIP ZUKA)	
Identified in Attachment A to this Order)	
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENTS

1. **ACoin TRADING** ("ACoin TRADING") is an online entity that purports to be an online crypto currency trading platform, having a business address of Melbourne, HS2 9QE, UK. **ACoin TRADING** is accessible via the website <https://acointrading.com> and may be served through its domain registrar **NAMECHEAP INC** located at 4600 East Washington Street, Suite 305, Phoenix, AZ 85034 via legal@namecheap.com.

2. **SIR PHILIP ZUKA**, whose identity is otherwise unknown, is the owner of **ACoin TRADING** and the 96 other trading websites identified in Attachment A to this order. All of which purport to be online crypto currency trading platforms, having a business addresses of Melbourne, HS2 9QE, UK and may be served through their domain registrar **NAMECHEAP INC** located at 4600 East Washington Street, Suite 305, Phoenix, AZ 85034 via legal@namecheap.com.

STATEMENT OF FACTS

3. On May 27, 2021, an Alabama resident filed a written complaint with the Commission regarding an investment made with a crypto currency trading platform named **ACOIN TRADING**. The Alabama resident discovered the **ACOIN TRADING** website by browsing the internet for crypto currency trading platforms. The Alabama resident then direct messaged the **ACOIN TRADING** representative hereinafter called "the representative" through the Telegram chat application for more information.

4. After the Alabama resident direct messaged the representative, the representative responded by stating, *"I direct my clients to earn by a unique method over here through trading. If I showed you a process to increase that \$10,000 to over \$80,000 in a week using a method known as price action margin. Would you be willing to give me 20% once you withdraw??"* The Alabama resident then created a profile on **ACOIN TRADING** and participated in a demo/training session to learn how to use the trading platform. While participating in the demo/training session, the representative had the Alabama resident switch their communications to the WhatsApp chat application. The representative gave the number +1 (857) 600-2504. After participating in the demo/training session, the Alabama resident felt confident in the product and invested .25587272 bitcoin. The bitcoin was deposited to a wallet provided on the **ACOIN TRADING** website.

5. The Alabama resident then became suspicious when the invested funds could not be withdrawn from the **ACOIN TRADING** account, because it would state funds are not sufficient. The Alabama resident then communicated with the representative again over WhatsApp chat inquiring why the funds could not be withdrawn. The representative stated it was because the contract had not been received from the Alabama resident.

6. The Alabama resident signed and sent the contract but further discovered none of the customer service links worked on the website. The Alabama resident confronted the representative about the issues and the representative continued the scam by making the account appear to have a balance of 1.85 bitcoin due to the trading. The representative then stated the Alabama resident could withdraw the funds after .2 bitcoin is paid to the representative. The representative demanded to be paid from another bitcoin transfer from the Alabama resident's wallet and not

from the **ACOIN TRADING** account. It was at this point the Alabama resident realized they were being scammed. The Alabama resident then ceased communications with the representative.

7. Throughout the conversations, the representative provided the Alabama resident with a Broker Check Report claiming to be a registered representative. The investigation revealed the true representative is not associated with **ACOIN TRADING**, and the photo used for the profile picture of the representative on Telegram is a stock photo from an individual that is not an investment advisor or broker.

8. Legal process served during the investigation revealed the owner of the website was Namecheap Inc Username "sirzuka" with Namecheap Inc subscriber name of Sir Philip Zuka. It further revealed "sirzuka" had created 281 websites through Namecheap Inc. Of the 281 websites, 127 of them functioned and 96 of them operate in the same manner as **ACOIN TRADING**. The 96 websites offer services for investment trading or permits to conduct trading. The websites have similar names such as the changing of only a few characters, the same manner of headers, navigation bars, main menus, mega menus, feature images, hero images, and footers.

9. See Exhibit A for the remaining 96 websites that operate in the same manner as **ACOIN TRADING**. The remaining 127 websites that were not similar to **ACOIN TRADING** involved businesses not related to securities or were websites that did not function properly.

10. 2,887 IP addresses were analyzed that were used by "sirzuka" when logging in, conducting transactions, placing orders, and creating domains on Namecheap Inc. All IP addresses originated either from Nigeria or from proxy servers based in Europe or the United States of America.

11. On November 8, 2021, a review of the registration files of the Alabama Securities Commission revealed no registration for the **RESPONDENTS** in any capacity.

12. A review of the Alabama Secretary of State's online database revealed no record for the **RESPONDENTS** as domestic or foreign businesses.

13. A review of the 127 websites that did function that were created by "sirzuka" were checked in the National Futures Association (NFA) Basic database and none of the websites were registered.

CONCLUSIONS OF LAW

14. Pursuant to section 8-6-2(10), Code of Alabama, 1975, the definition of a security includes investment contracts and profit-sharing agreements. The investment plans outlined by RESPONDENTS require the investment of money in the investment program managed by RESPONDENTS from which the Alabama investor expected profits to be derived from the efforts of RESPONDENTS and are securities as defined by the Act.

15. Pursuant to section 8-6-2(18), Code of Alabama, 1975, an Investment Adviser is any person who, for compensation, advises others, either directly or indirectly, as to the value of, or the advisability of investing in securities. The definition includes those who manage portfolios or the accounts of other investors. RESPONDENTS represented that they managed and traded the account of the Alabama investor, charged investment advisory fees and transaction fees, and is an Investment Adviser as defined in the Act.

13. Pursuant to section 8-6-17(b)(2), Code of Alabama, 1975, it is unlawful for any person who receives, directly or indirectly, any consideration from another person for advising the other person as to the value of securities or their purchase or sale, whether through the issuance of analyses or reports or otherwise to employ any device, scheme, or artifice to defraud the other person. RESPONDENTS promised excessive returns to investors, reported fictitious account values, and imposed undisclosed fees in violation of the Act.

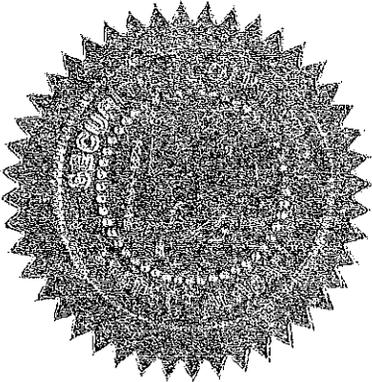
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Alabama Securities Act.

Additionally, if the allegations set forth herein are found to be true, though either administrative adjudication, failure of the **RESPONDENTS** to make a timely request for hearing, or default of the **RESPONDENTS**, it is the intention of the Commission to impose sanctions upon the **RESPONDENTS**. Such sanctions may include, inter alia, an administrative assessment imposed on **RESPONDENTS**, an additional administrative assessment for investigative costs arising from the investigation of the violations described herein against **RESPONDENTS**, and a permanent order to bar **RESPONDENTS** from participation in any securities-related industry in the State of Alabama.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENTS CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 17th day of NOVEMBER, 2021.



ALABAMA SECURITIES COMMISSION
445 Dexter Avenue, Suite 12000
Montgomery, AL 36104
(334) 242-2984

BY:

A handwritten signature in black ink, appearing to read "Edwin L. Reed".

Edwin L. Reed
Deputy Director - Administration

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Exhibit A (page 1

247eliteoptions.com
247fx-premium.com
24optionexpress.com
360tradecenter.com
5xvest.com
accessforexonline.com
acmecryptofx.com
acmefxtrade.com
acointrading.com
alphaprostock.com
alphaztrading.com
apexprimetrading.com
astrofxoptions.com
autobitc.com
bluematrixtrades.com
capitalbtctrade.com
climaxfxoptions.com
cloudcapitalfx.com
coinradar.us
crestfxoption.com
cryptocurrencycoinminers.com
cryptoflip.us
cryptofxfinancepro.com
deltafxtrades.com
divipholio.com
earncoinz.com
elitersterlingfx.com
elitetradeunion.org
envoycrypto.com

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Exhibit A (page 2)

expertcryptofinance.com
expressfxoptions.com
expressmarkets.net
extmarkets.com
extreme247traders.com
extrememarkets.net
fetpermit.com
fidelitybull.com
fidelityearning.com
fidelityrevenue.com
fidelityshare.com
fidelitywage.com
foliogecko.com
fx247options.com
fxcryptoglobal.com
fxoptiontrades.com
fxprimetraders.com
fxstockoptions.com
global10options.com
global5options.com
grandinvestmentonline.com
grandprimestock.com
idealprotrade.com
instantfxoptions.com
intelcryptofx.com
iptcert.com
itpcert.com
jfxtrades.com

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Exhibit A (page 3)

liviaoptions.com
maxi24trade.com
megacointrading.com
moninvests.com
netscapecrypto.com
optimaltradeoptions.com
paragontradefx.com
pfx-options.com
polarfxtrade.com
premiumfxcrypto.com
primefxcapital.com
primefxcrypto.com
primefxfinance.com
primeiptcert.com
primetraders247.com
prostocfx.com
radarcryptotrade.com
radarprotrade.com
revpointfx.com
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