

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
LIBERTY INTERNATIONAL FOUNDATION)
THOMAS LYNN THRASH) ADMINISTRATIVE ORDER
RESPONDENTS) NO. CD- 2001-0001

CEASE AND DESIST ORDER

The Alabama Securities Commission, having power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, by Respondents, to wit: Investment Contracts in the form of Joint Venture Agreements into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. Respondent LIBERTY INTERNATIONAL FOUNDATION is a Georgia entity with a business address of 4500 South Main Street Suite 101, Acworth, GA 36101-5400.

2. Respondent THOMAS LYNN THRASH, at all times relevant hereto, resided at 7200 Colonial Drive, Apartment 2214, Madison, AL 35758-4013 and represented himself to be a representative of Respondent LIBERTY INTERNATIONAL FOUNDATION.

STATEMENT OF FACTS

3. In February 2000 Respondent LIBERTY INTERNATIONAL FOUNDATION sent unsolicited E-mail to a Minnesota resident soliciting investments in a "Joint Venture-Private Party Loan Agreement". Respondent LIBERTY INTERNATIONAL FOUNDATION solicited a minimum investment of \$1,000.00 and offered a ten to one (10-1) return on a six (6) month investment. Respondent LIBERTY INTERNATIONAL directed potential investors to send their investments in the form of certified bank cashiers checks to 1019 Old Monrovia Rd, Ste #141, Huntsville, AL 35806.

4. Suite # 141 1019 Old Monrovia Road, Huntsville, AL 35806 is a mailbox issued by Mail Box, Inc. to Respondent THOMAS LYNN THRASH using the alias Billy Wayne Vanzandt and the fictitious address 130 Carr Road, Albertville, AL 35950. Respondent THOMAS LYNN THRASH directed Mail Box, Inc. to re-mail all incoming mail to Respondent LIBERTY INTERNATIONAL FOUNDATION at 4500 South Main Street Suite 101, Acworth, GA 30101.

5. A review of the files of the Alabama Securities Commission disclosed no record of registration or exemption from registration of any security by the Respondents. Additionally, there is no record of the registration or exemption from registration of Respondents LIBERTY INTERNATIONAL FOUNDATION or THOMAS LYNN THRASH as securities dealers or agents in the state of Alabama.

CONCLUSIONS OF LAW

6. The investment opportunities being offered and sold by Respondents, to public investors in the state of Alabama, are securities as defined in § 8-6-2(10) Code of Alabama 1975.

7. Respondents are not registered as dealers or agents in the state of Alabama. Transacting business in the state of Alabama as a dealer or agent while unregistered is a violation of § 8-6-3(a), Code of Alabama 1975.

8. The securities of Respondent LIBERTY INTERNATIONAL FOUNDATION are not registered or exempt from registration in the state of Alabama, a violation of § 8-6-4, Code of Alabama 1975.

9. This order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

10. This order is appropriate in the public interest for protection of investors and is consistent with the purposes of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that Respondents LIBERTY INTERNATIONAL FOUNDATION AND THOMAS LYNN THRASH immediately CEASE AND DESIST from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this the 3rd day of January, 2001.



ALABAMA SECURITIES COMMISSION
770 Washington Avenue
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334/242-2984

By:

JOSEPH P. BORG
Director