

IN THE MATTER OF:)
)
VIATICAL & ELDERLY SETTLEMENT)
PROVIDERS, LLC)
RONALD J. CHANCELLOR)
)
RESPONDENTS)

3. The Commission is in receipt of information disclosing that Respondent VESPER is engaged in the offer and/or sale of securities in the form of Investment Contracts involving Viatical Contracts ("Contracts") into and within Alabama, and from Washington D.C.

4. The VESPER documents represented the following:
 - a) Investors can earn from 28% to 70% on two to five year investments;
 - b) Low Risk – high return investments
 - c) No loss of principal
 - d) 10% Commissions paid to the investment agent
 - e) Approved for IRA's, SEP's and 401k's
 - f) Top rated insurance companies
5. A review of the registration and exemption files of the Alabama Securities Commission disclosed no record of registration or any exemption filing for the Contracts offered and sold by Respondent VESPER. Additionally, no record could be located for the registration of Respondent CHANCELLOR as an Agent of VESPER in Alabama.

CONCLUSIONS OF LAW

6. The Contracts offered and/or sold by Respondent VESPER, to public investors in the state of Alabama, are securities as defined under § 8-6-2(10) Code of Alabama 1975.
7. Respondents are not registered as dealers or agents in the state of Alabama. Transacting business in the state of Alabama as a dealer or agent while unregistered is a violation of § 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Alabama Securities Act.

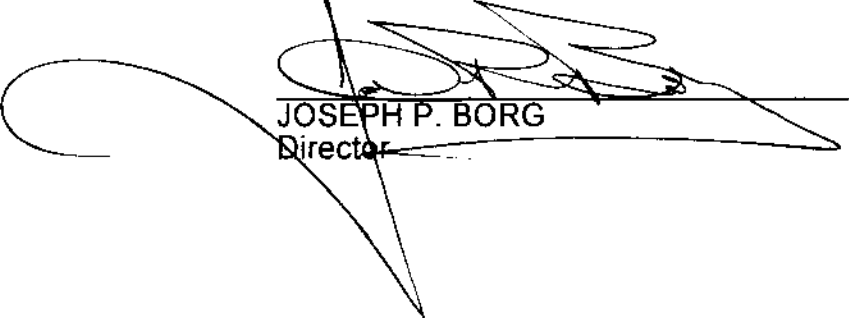
ACCORDINGLY, IT IS HEREBY **ORDERED** that RESPONDENTS VESPER and CHANCELLOR, immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 20th day of April, 2001.



ALABAMA SECURITIES COMMISSION
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(334) 242-2984

BY:


JOSEPH P. BORG
Director