

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
RONNIE W. PACK)
YOLANDA PACK)
PACK CURRENCY)
MANAGEMENT)
)
_____RESPONDENTS_____)

ADMINISTRATIVE ORDER
NO.CD-2001-0040

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and or sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. RONNIE W. PACK ("RESPONDENT R. PACK"), is represented to be a principal and agent of RESPONDENT PACK CURRENCY with business addresses of 275 County Road 1943, Fort Payne, AL 35967, and 3259 County Road 112, Sylvania, AL 35988.

2. YOLANDA PACK ("RESPONDENT Y. PACK"), is represented to be an agent of RESPONDENT PACK CURRENCY with business addresses of 275 County Road 1943, Fort Payne, AL 35967, and 3259 County Road 112, Sylvania, AL 35988.

3. PACK CURRENCY MANAGEMENT ("RESPONDENT PACK CURRENCY"), is represented to be an investment club with a business address of P. O. Box 256, Sylvania, AL 35988.

STATEMENT OF FACTS

4. The Commission is in receipt of information that, RESPONDENTS R. PACK, and Y. PACK, acting as agents of RESPONDENT PACK CURRENCY, engaged in the offer and/or sale of securities involving the membership in an investment club of RESPONDENT PACK CURRENCY to Alabama residents, that were neither registered nor exempt from registration in the state of Alabama.

5. The Commission is in receipt of information that, RESPONDENT R. PACK, acting as an agent of RESPONDENT PACK CURRENCY took funds from a Georgia resident for the purpose of investment, and deposited those funds into a Compass Bank account located in the state of Alabama.

6. Review of the files of the Commission, disclosed no record of registration for RESPONDENTS R. PACK, Y. PACK, or PACK CURRENCY, as securities dealers or agents in the state of Alabama.

7. Review of the files of the Commission, disclosed no record of registration, nor exemption from registration, of the securities of RESPONDENT PACK CURRENCY.

CONCLUSIONS OF LAW

8. RESPONDENTS R. PACK, and Y. PACK, are not registered as securities dealers or agents in the State of Alabama.

9. Transacting business in the State of Alabama as a securities dealer or agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

10. The securities of RESPONDENT PACK CURRENCY offered by RESPONDENTS R. PACK, and Y. PACK, as set forth in paragraph 6, above, are not registered, nor exempt from registration in the state of Alabama.

11. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies as are available to it under the Alabama Securities Act.

This order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENTS RONNIE W. PACK, YOLANDA PACK, and PACK CURRENCY MANAGEMENT, immediately CEASE AND DESIST from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, the 14 day of August, 2001.



ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700
By:

A handwritten signature in dark ink, appearing to read "Joseph P. Borg", is written over a horizontal line. The signature is fluid and cursive, with a long, sweeping underline that extends to the left and then curves back under the name.

JOSEPH P. BORG
Director