

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
BRIAN FREDRICK FERRAIOLI)
)
)
 RESPONDENT)

ADMINISTRATIVE ORDER
NO.CD-2002-0020

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENT

1. BRIAN FREDRICK FERRAIOLI ("RESPONDENT") is currently a NASD registered securities agent for GIT Securities Corporation which has a business address of 271 North Ave, Suite 1103 New Rochelle, NY 10801. At all times relevant to violations set forth herein, RESPONDENT was not an Alabama registered securities agent.

STATEMENT OF FACTS

2. The Commission is in receipt of information that the RESPONDENT engaged in the offer and/or sale of stock to an Alabama resident..

3. Review of the files of the Commission, disclosed no record of the registration of the RESPONDENT as a securities agent in the state of Alabama.

CONCLUSIONS OF LAW

4. RESPONDENT is not registered as a securities agent in the state of Alabama.

5. Transacting business in the State of Alabama as a securities agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENT BRIAN FREDRICK FERRAIOLI immediately CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 9th day of October, 2002.



ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700
BY:

A handwritten signature in dark ink, appearing to read "Joseph P. Borg", is written over a horizontal line. The signature is stylized with large, sweeping loops.

JOSEPH P. BORG
Director