

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
CHARLES WADKINS) ADMINISTRATIVE ORDER
) NO.CD-2003-000⁶
)
)
)
RESPONDENT)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. CHARLES WADKINS ("WADKINS") is currently an Alabama resident, residing at 205 Lincoln Drive, Muscle Shoals, AL 365661.

STATEMENT OF FACTS

2. The Commission is in receipt of information that WADKINS using the alias BAMABULL1@aol.com offered and/or sold securities to wit: certificates of interest in oil wells to a Corpus Christi, Texas resident, that were neither registered nor exempt from registration in the state of Alabama.

3. A certificate of interest or participation in an oil, gas or mining title or lease or in payments out of production under such a title or lease is a security as defined by § 8-6-2(10), Code of Alabama, 1975.

4. A review of the files of the Commission, disclosed no record of the registration of WADKINS AKA BAMABULL1@aol.com as a securities dealer in the state of Alabama

5. Review of the files of the Commission, disclosed no record of registration, nor exemption from registration, of the securities of WADKINS AKA BAMABULL1@aol.com.

CONCLUSIONS OF LAW

6. WADKINS AKA BAMABULL1@aol.com, is not registered as a securities dealer in the state of Alabama.

7. Transacting business in the State of Alabama as a securities dealer/agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

8. The securities offered for sale by WADKINS AKA BAMABULL1@aol.com, as set forth in paragraph 3, above, are not registered, nor exempt from registration in the state of Alabama.

9. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

10. Whenever it appears to the Securities Commission that any person has engaged in or is about to engage in any act or practice constituting a violation of any provisions of the Alabama Securities Act, § 8-6-16(a), Code of Alabama, 1975 provides that the Commission may at its discretion issue a cease and desist order, with or without a prior hearing against the person or persons so engaged directing them to cease and desist from engaging in the act or practice.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENT CHARLES WADKINS AKA BAMABULL1@aol.com immediately CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 8th day of March, 2003.



ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700
BY:

JOSEPH P. BORG
Director