

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
ERIC COLLINS) ADMINISTRATIVE ORDER
PAUL WILLIS) NO.CD-2003-0009
THOMAS LABRY)
IRON HORSE PETROLEUM INC.)
Also Known As:)
IRON HORSE PETROLEUM)
)
RESPONDENTS)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. ERIC COLLINS ("COLLINS") is represented to be an agent of IRON HORSE PETROLEUM INC. ("IRON HORSE"), with a business address of 3140 Redhill Avenue, Suite-280, Costa Mesa, CA 92626.

2. PAUL WILLIS ("WILLIS") is represented to be an agent of IRON HORSE, with a business address of 3140 Redhill Avenue, Suite-280, Costa Mesa, CA 92626.

3. THOMAS LABRY ("LABRY"), is represented to be the president of IRON HORSE, with a business address of 3140 Redhill Avenue, Suite-280, Costa Mesa, CA 92626.

4. IRON HORSE PETROLEUM INC. ("IRON HORSE"), is represented to be a Oklahoma corporation with a business address of 3140 Redhill Avenue, Suite-280, Costa Mesa, CA 92626. IRON HORSE also has a business address of 18552 MacArthur Blvd., Suite-425, Irvine, CA 92612. IRON HORSE also has a business address of 1918 E. 51st Street, Suite-03, Tulsa, OK 74114. IRON HORSE also has been known as IRON HORSE PETROLEUM.

STATEMENT OF FACTS

5. The Commission is in receipt of information that COLLINS, WILLIS, and LABRY engaged in the offer and/or sale of investment contracts involving interests in the Walters Field Priddy Sand Unit Development Program a gas and oil drilling program of IRON HORSE, to Alabama residents, that were neither registered nor exempt from registration in the state of Alabama.

6. Review of the files of the Commission, disclosed no record of registration of COLLINS, WILLIS, LABRY, and IRON HORSE, as securities agents or dealers in the state of Alabama

7. Review of the files of the Commission, disclosed no record of registration, or exemption from registration, of the securities of IRON HORSE.

8. On August 25, 2000, the Illinois Securities Department issued a Consent Order Of Prohibition (File No. 000059) to IRON HORSE for the offer and/or sale of investment contracts involving interests in the Walters Field Priddy Sand Unit Development Program a gas and oil drilling program of IRON HORSE, to an Illinois resident from Oklahoma, that were neither registered nor exempt from registration in the state of Illinois.

9. On September 26 2000, the Pennsylvania Securities Commission issued a Cease And Desist Order (Docket No. 0009-11) to LABRY and IRON HORSE for the offer and/or sale of investment contracts involving interests in the Walters Field Priddy Sand Unit Development Program a gas and oil drilling program of IRON HORSE, to a Pennsylvania resident from Oklahoma, that were neither registered nor exempt from registration in the state of Pennsylvania.

10. On January 9, 2001, the Wisconsin Division Of Securities issued a Petition For Order (File No. S-00073(EX) to LABRY, and IRON HORSE for the offer and/or sale of investment contracts involving interests in the Walters Field Priddy Sand Unit Development Program a gas and oil drilling program of IRON HORSE, to a Wisconsin resident from Oklahoma, that were neither registered nor exempt from registration in the state of Wisconsin.

CONCLUSIONS OF LAW

11. COLLINS, WILLIS LABRY, and IRON HORSE, are not registered as securities agents or dealers in the state of Alabama.

12. Transacting business in the State of Alabama as a securities dealer while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

13. The securities of IRON HORSE, sold by COLLINS, WILLIS, and LABRY, as set forth in paragraph 5, above, are not registered, nor exempt from registration in the state of Alabama.

14. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, ERIC COLLINS, PAUL WILLIS, THOMAS LABRY, and IRON HORSE PETROLEUM INC., immediately **CEASE AND DESIST** from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 17th day of April, 2003.



ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700

BY:

JOSEPH P. BORG
Director