

IN THE MATTER OF:)
)
LSI REGIONAL DEVELOPMENT)
CENTER INVESTMENT)
DAVE MCDANIEL)
)
RESPONDENTS)

2. DAVE MCDANIEL, (“MCDANIEL”) is an unregistered securities agent for LSI, with a business address of 5295 Vaughn Road, Montgomery, Alabama 36116. At all times relevant to the violations set forth herein, MCDANIEL acted as an agent of LSI.

STATEMENT OF FACTS

3. The Commission is in receipt of information that MCDANIEL engaged in the offer and/or sale of securities, to wit: investment contracts of LSI, to an Alabama resident, that were neither registered nor exempt from registration in the State of Alabama.

4. A review of the files of the Commission disclosed no record of registration of MCDANIEL or LSI as a securities agent/dealer in the state of Alabama.

5. A review of the files of the Commission disclosed no record of registration, or exemption from registration, of the securities of LSI.

CONCLUSIONS OF LAW

6. LSI is not registered as a securities dealer in the state of Alabama. Transacting business in the State of Alabama as a securities dealer while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

7. MCDANIEL is not registered as a securities agent in the state of Alabama. Transacting business in the State of Alabama as a securities agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

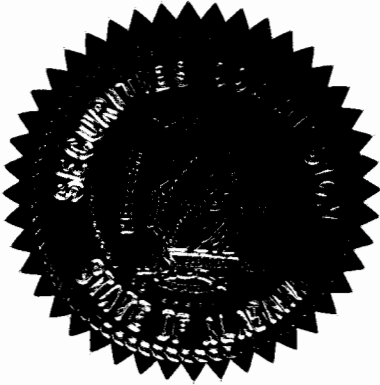
8. The securities of LSI, being sold by MCDANIEL as set forth in paragraph 3 above, are not registered, nor exempt from registration in the state of Alabama. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, LSI and MCDANEL, CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 28th day of July, 2003.



ALABAMA SECURITIES COMMISSION

770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700

BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over the printed name and title.

JOSEPH P. BORG
Director