

**STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION**

IN THE MATTER OF:)	
)	
WORLDWIDE WALL STREET INC)	
SMD AUTOMOTIVE GROUP INC)	ADMINISTRATIVE ORDER
MICHAEL ALLEN VON KANEL)	NO. CD-2003-0036
DOUGLAS D HANDLEY)	
SCOTT A FRYE)	
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, to wit: limited liability partnership interests into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. RESPONDENT, WORLDWIDE WALL STREET INC ("WWSTREET") is represented to be a Nevada corporation, with a business address of 1802 North Carson Street, #212, Carson City, Nevada, 89701.

2. RESPONDENT, SMD AUTOMOTIVE GROUP INC. ("SMD") is represented to be a privately registered Nevada corporation, with a business address of 1802 N Carson Street, #212, Carson City, NV 89701 and a company office at 318 Oak Trace Drive, Birmingham, AL 35244.

3. RESPONDENT, MICHAEL ALLEN VON KANEL ("VON KANEL") is the President and founder of SMD and resides at 318 Oak Trace Drive, Birmingham, AL 35244. He was employed from 10/1995 until 7/2003 as a registered insurance agent of John Hancock Mutual Life Insurance, with a business address of 200 Clarendon Street, Boston, MA 02117-0111, and as a securities agent of Signator Investors, Inc., a subsidiary of John Hancock, with a business address of 197 Clarendon Street, Boston, MA 02117. At all times relevant to the violations set forth herein, VON KANEL acted as a unregistered securities agent of WWSTREET and SMD.

4. RESPONDENT, DOUGLAS D HANDLEY ("HANDLEY") is the CFO and Treasurer of SMD and resides at 5049 S Shades Crest Road, Bessemer, AL 35022. At all times relevant to the violations set forth herein, HANDLEY acted as an unregistered securities agent of SMD.

5. RESPONDENT, SCOTT A FRYE ("FRYE") is the Secretary and Founder of SMD, and is listed as President, Secretary and Treasurer of WWSTREET. FRYE has a business address of 9048 Legends Lake Lane, Knoxville, TN 37922. At all times relevant to violations set forth herein, FRYE acted as an unregistered securities agent of WWSTREET and SMD.

STATEMENT OF FACTS

6. The Commission is in receipt of information that VON KANEL, HANDLEY, and FRYE engaged in the offer and/or sale of securities; to wit: shares of stock issued by WWSTREET and SMD to Alabama residents. A review of the files of the Commission disclosed no record of registration or exemption from registration, of the securities of WWSTREET or SMD. Further review of the files of the Commission disclosed no record of registration of WWSTREET, SMD, HANDLEY, or FRYE as securities agents/dealers in the state of Alabama.

7. Further investigation indicates that FRYE sponsors a web site known as (wwstreet.com/investors) which states that it is not a registered investment advisor or a broker-dealer. A review of this site indicates that it conducts the same functions as a broker-dealer or an investment advisor. The site explains that WWSTREET is not a registered investment advisor, agent, or broker-dealer, but does perform due-diligence and is experienced with investments and industry sectors including Internet, satellite, wireless, compression, e-commerce and telecom. The site states that WWSTREET is a medium through which qualified investors can access high yield investments. This is allegedly accomplished through a network of international contacts and affiliates through which the company can provide their investors access to various opportunities on the basis of high risk/high return. This site also directs investors to a web site that solicits investments with SMD, www.wwstreet.com/smd/dealer.

8. Further investigation indicates that SMD is represented to be a new vehicle manufacturer producing the lowest price 4X4 SUV with a Ford power train. Their offering is \$35.62 per share with a possible return of 17% to Auto Dealers. SMD also supports a web site at www.dealflow.com or www.wwstreet.com/smd/dealer which solicits its investments. VON KANEL has failed to provide documentation to substantiate the claims of SMD. A review of the files of the Commission disclosed no record of registration or exemption from registration of SMD.

9. On July 18, 2003, the files of the Commission disclosed that VON KANEL was terminated as an employee of John Hancock Insurance and Signator Investors for offering and/or selling the unauthorized and unregistered investments of WWSTREET and SMD to Alabama and Tennessee residents. These solicitations occurred between the years of 2000 and 2003. VON KANEL is currently not registered as a securities agent in the State of Alabama.

10. VON KANEL is also in violation of Cease and Desist Order (CD-02-0024) issued on October 30, 2002, to Hotel Connect Management and Michael Von Kanel for soliciting securities that were not registered. This Cease and Desist Order is currently outstanding.

11. On June 4, 2003, Alabama residents notified the Commission that HANDLEY solicited the unregistered securities of SMD in exchange for an investments lost in the Hotel Connect Management scam. At this time HANDLEY and VON KANEL have also failed to provide any type of prospectus or documentation validating the product of SMD.

12. On September 23, 2003, an Alabama resident filed a complaint with the Commission. The complainant stated that in 2002, VON KANEL made fraudulent claims as to where VON KANEL was investing the complainant's money. The complainant was lead to believe that the investments were backed by John Hancock Insurance, when in fact VON KANEL withdrew the funds from the investor's John Hancock account and invested it with WWSTREET, which is not registered as a securities dealer/broker or investment advisor. When the Alabama resident requested a refund of his money he was informed by VON KANEL that the invested funds were no longer available. The investor further stated that VON KANEL and FRYE offered him shares in SMD and failed to provide any type of prospectus or documentation validating the product.

CONCLUSIONS OF LAW

13. WWSTREET, SMD, VON KANEL, HANDLEY, and FRYE are not registered as security dealers/agents nor investment advisors/investment advisor representatives in the State of Alabama. Transacting business in the State of Alabama as a securities dealer/agent while not registered is a violation of § 8-6-3(a), Code of Alabama, 1975.

14. The securities of WWSTREET and SMD, being sold by VON KANEL, HANDLEY, and FRYE as set forth in paragraph 6 above, are not registered, nor exempt from registration in the state of Alabama. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, WWSTREET, SMD, VON KANEL, HANDLEY, and FRYE, CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 29th day of December, 2003



ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700
BY:

A handwritten signature in black ink, appearing to read "JP Borg", is written over a horizontal line. A long, sweeping diagonal line extends from the bottom left of the signature area towards the bottom right of the page.

JOSEPH P. BORG
Director

NDW/ndw