

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:

HEYMAN INTERNATIONAL, INC)
OMNI FASTENERS COMPONENTS CORP)
TIMOTHY HEYMAN)
DONALD EARNEST WATTS)
BETTY HOLMES WATTS)
RESPONDENTS)

ADMINISTRATIVE ORDER
NO. CD-2004-0007

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. HEYMAN INTERNATIONAL, INC., (RESPONDENT HEYMAN INTERNATIONAL) 2533 N. Carson Street, Suite 5341, Carson City, NV 89706 is a foreign corporation not registered with the Alabama Secretary of State.
2. OMNI FASTENERS COMPONENTS CORP., (RESPONDENT OMNI) P.O. Box 399, Riverside, AL 36135, domiciled at 2150 Don Watts Drive, Pell City, AL, is a business entity that is not registered as a domestic or foreign corporation with the Alabama Secretary of State.
3. TIMOTHY HEYMAN, (RESPONDENT HEYMAN) residing at, 316 E. Hardin St., Findlay, Ohio 45840, is the President of RESPONDENT HEYMAN INTERNATIONAL
4. DONALD EARNEST WATTS, (RESPONDENT DON WATTS) residing at 2145 Golf Course Road, Pell City, AL 35128, is the President of RESPONDENT OMNI.

5. BETTY HOLMES WATTS, (RESPONDENT BETTY WATTS) residing at 2145 Golf Course Road, Pell City, AL 35128, is the Vice President of RESPONDENT OMNI.

STATEMENT OF FACTS

6. Beginning in November 2001, RESPONDENT HEYMAN INTERNATIONAL, through RESPONDENT HEYMAN and RESPONDENT DON WATTS, offered and sold securities, in the form of investment contracts, entitled Depository Agreements and Leased Funds Agreements, into within and from the State of Alabama.
7. RESPONDENT TIM HEYMAN received funds directly from Alabama residents and deposited those funds into bank checking accounts of RESPONDENT HEYMAN INTERNATIONAL, in Findley, Ohio, controlled by RESPONDENT HEYMAN.
8. RESPONDENT DON WATTS received funds directly from Alabama investors and deposited those funds into a bank checking account of RESPONDENT OMNI, in Talladega, Alabama, controlled by RESPONDENT DON WATTS and RESPONDENT BETTY WATTS.
9. RESPONDENT DON WATTS and RESPONDENT BETTY WATTS transferred said funds, referred to in paragraph eight (8) above, to the accounts of RESPONDENT HEYMAN INTERNATIONAL by means of wire transfers and checks.

CONCLUSIONS OF LAW

10. The Securities of RESPONDENT HEYMAN INTERNATIONAL are neither registered nor exempt from registration in the state of Alabama.
11. RESPONDENTS are not registered as agents or broker dealers in the state of Alabama.
12. The sale of securities by an unregistered dealer or agent in the state of Alabama is a violation of Section 8-6-3(a), Code of Alabama 1975, which states: "It is unlawful for any

person to transact business in this state as a dealer or agent for securities unless he is registered under this article."

13. The sale of unregistered securities in the state of Alabama is a violation of Section 8-6-4, Code of Alabama 1975, which states: "It is unlawful for any person to offer or sell any security in this state unless: (1) It is registered under this article; (2) The security is exempt from registration under section 8-6-10; or (3) The transaction is exempt under section 8-6-11".

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 5th day of April, 2004.



ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984
BY:

A large, stylized handwritten signature in black ink, which appears to read "J. P. Borg", is written over the printed name and title of the Director.

JOSEPH P. BORG
Director