

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
G & G PARTNERSHIP) ADMINISTRATIVE ORDER
GARY LEE JONES) NO.CD-2004-00 08
GROVER PHILLIPS)
)
RESPONDENTS)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offer and sale of securities into, within, or from the State of Alabama, has determined as follows:

RESPONDENTS

1. G & G PARTNERSHIP ("G & G") is a company established by GARY LEE JONES and GROVER PHILLIPS. G & G is not registered with the Alabama Secretary of State.

2. GARY LEE JONES ("JONES") is an Alabama resident with a home address of 1701 Bradford Lane Bessemer, Alabama. He is not a registered securities agent in Alabama.

3. GROVER PHILLIPS ("PHILLIPS") is an Oklahoma resident with a home address of 601 South Washington St. Stillwater, Oklahoma. He is not a registered securities agent in Alabama.

STATEMENT OF FACTS

4. The Commission is in receipt of information that G & G PARTNERSHIP, JONES, and PHILLIPS engaged in the offer and/or sale of investment contracts involving stock certificates and received commissions and/or compensations for said offers and/or sales, to Alabama residents. The contracts and stocks involved are indicted as belonging to a Canadian Oil and Gas company approved to conduct trade on the TSP Venture Exchange. The named securities were neither registered nor exempt from registration in the state of Alabama.

5. A review of the files of the Commission, disclosed that G & G, JONES, and PHILLIPS were nether registered nor exempted from registration as securities dealers/agents in the state of Alabama. Further a review of the files of the Commission, disclosed no record of registration of the securities being offer and/or sold by G & G, JONES, nor PHILLIPS.

CONCLUSIONS OF LAW

6. G & G, JONES, and PHILLIPS are not registered as securities dealers/agents in the state of Alabama. Transacting business in the State of Alabama as a securities dealer/agent while unregistered is a violation of § 8-6-3(a), Code of Alabama, 1975.

7. The securities of G & G, sold by JONES, as set forth in paragraph 4, above, are not registered, nor exempt from registration in the state of Alabama. The sale of unregistered, non-exempt securities into, within, or from the state of Alabama is a violation of § 8-6-4, Code of Alabama, 1975.

This Order does not prevent the Alabama Securities Commission from seeking other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purpose of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that, RESPONDENTS: G & G, PHILLIPS, and JONES, immediately CEASE AND DESIST from further offers or sales of any security into, within, or from the State of Alabama.

Entered at Montgomery, Alabama, this 23rd day of April, 2004

ALABAMA SECURITIES COMMISSION
770 Washington Street, Suite 570
Montgomery, Alabama 36130-4700

BY:


JOSEPH P. BORG
Director

