

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. Grove Financial Group, Inc. ("GFGI") is an Alabama corporation, with a business address of 6353 Piccadilly Square Drive, Mobile, AL 36609.
 2. Leon Martez Grove, III ("GROVE") is the incorporator, registered agent and sole director of GFGI with a business address of 6353 Piccadilly Square Drive, Mobile, AL 36609.

STATEMENT OF FACTS

3. The Commission has information disclosing that on or about January 19, 2005, an advertisement appeared in the Mobile Register newspaper in Mobile, Alabama offering an

"Immediate 10% return on All CD, IRA & 401K Rollovers. Investors were advised to call Leon Grove, CSA, 6353 Piccadilly Square Drive, Mobile, Alabama 36609, at 343-0037 or Toll Free 866-654-3334."

4. A review of Commission registration files discloses that GFGI is not registered as an Investment Advisor in the state of Alabama.

5. A review of Commission registration files discloses that GROVE is not registered as a Dealer Agent or Investment Advisor Representative in the state of Alabama.

CONCLUSIONS OF LAW

6. By virtue of the information set forth in paragraphs three and four above, GFGI is conducting the activities of an unregistered Investment Advisor in Alabama. Transacting business in the state of Alabama as an Investment Advisor Representative and/or Dealer Agent while unregistered is a violation of § 8-6-3(a) and § 8-6-3(b), Code of Alabama 1975. Investment Advisor Representative and/or Dealer Agent while unregistered is a violation of § 8-6-3(a) and § 8-6-3(b), Code of Alabama 1975.

6. By virtue of the information set forth in paragraphs three and five above, GROVE is conducting the activities of an unregistered Investment advisor and/or Dealer Agent. Transacting business in the state of Alabama as an Investment Advisor Representative and/or Dealer Agent while unregistered is a violation of § 8-6-3(a) and § 8-6-3(b), Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

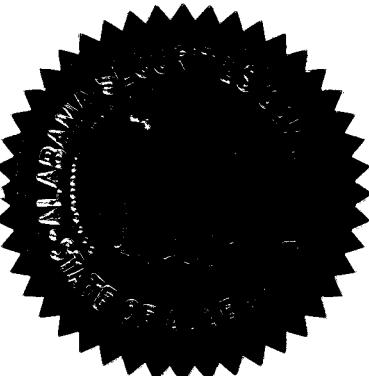
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY **ORDERED** that Respondents GROVE FINANCIAL GROUP INC and LEON MARTEZ GROVE III immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 24th day of January, 2005.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984

BY:


Joseph P. Borg *(Signature)*
JOSEPH P. BORG
Director