

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
RIGGABELLA PROFESSIONAL Services, INC.)
HANDLETON MANAGEMENT SERVICES)
M. KEVIN MULLEN) ADMINISTRATIVE ORDER
) NO. CD-2005-0007
RESPONDENT)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. RIGGABELLA PROFESSIONAL SERVICES, INC. (RIGGABELLA) is a South Carolina Corporation, with a business address of 262 Eastgate Drive # 386, Aiken, South Carolina 29803.

2. HANDLETON MANAGEMENT SERVICES (HANDLETON) purports to be a Bahamian entity with a business address of 262 Eastgate Drive # 386, Aiken, South Carolina 29803.

3. M. KEVIN MULLEN at all times relevant, was an agent of RIGGABELLA and the Treasurer of HANDLETON, with a residential address of 262 Eastgate Drive # 386, Aiken, South Carolina 29803.

STATEMENT OF FACTS

4. Between May 19, 2000 and April 16, 2002, MULLEN offered and sold stock, issued by RIGGABELLA, for \$170,000.00, to three (3) Alabama residents .

5. RIGGABELLA purports to be a "High Yield US hedge fund" paying 12% per month.

6. At the instruction of MULLEN, Alabama residents wired their investment funds to the Carolina First Bank, Aiken, South Carolina to an account owned and controlled by RESPONDENTS MULLEN and RIGGABELLA.

7. HANDELTON, through a series of E-mails and other correspondence to Alabama residents, represented itself as an independent provider of international corporate fiduciary, and fund administration services to RIGGABELLA.

8. HANDELTON, through its website www.hmst.org, touted RIGGABELLA as an "everybody wins" investment.

9. Review of the files of the Registration Division of the Commission disclosed no record of registration, exemption from registration or application for registration or exemption for RESPONDENTS, in the state of Alabama.

CONCLUSIONS OF LAW

10. RESPONDENTS are not registered nor exempt from registration as a dealer in the state of Alabama, and have effected securities transactions with residents of the state of Alabama.

11. Transacting business in the state of Alabama as a dealer, without benefit of registration or exemption from registration, is a violation of Section 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 7th day of March, 2005.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
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(334) 242-2984
BY:

JOSEPH P. BORG
Director