

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
QUADRA PAY LAND, LLC) ADMINISTRATIVE ORDER
EAVENSON FAMILY LP) NO. CD-2005-00²⁸
MICHAEL EAVENSON)
LORENZO WILLIAMS)
)
RESPONDENTS)

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. QUADRA PAY LAND, LLC (QUADRA PAY) is a Nevada limited liability company with a business address of 3225 McLeod Drive, Suite 100, Las Vegas, Nevada 89121.
2. EAVENSON FAMILY LP (EAVENSON LP) is a Nevada domestic limited partnership with a business address of 3225 McLeod Drive, Suite 100, Las Vegas, Nevada 89121. According to records of the Nevada Secretary of State's office, EAVENSON LP is listed as "manager" under Officers for QUADRA PAY.
3. MICHAEL L. EAVENSON (EAVENSON) is a general partner in EAVENSON LP with a business address of 3225 McLeod Drive, Suite 100, Las Vegas, Nevada 89121.
4. LORENZO WILLIAMS (WILLIAMS) is an Alabama resident and

represents himself to be a board member of QUADRA PAY with a home address of 2505 McGran Court, Montgomery, Alabama 36116.

STATEMENT OF FACTS

5. Beginning in March 2005, and continuing to the present, QUADRA PAY, EAVENSON and WILLIAMS offered and sold to Alabama investors through the QUADRA PAY website, www.quadrapayland.com, securities in the form of "Options from Quadra Pay Land" ("OPTIONS") involving real estate.

6. In its website QUADRA PAY makes the following representations to potential investors:

"The company's profits are derived from two sources:

1. The built in profit structure of the original option sales price.
2. The increased value of the real estate in our portfolio, acquired via purchases and repurchases at increased value generated by the demand created through the proprietary AVA system."

7. A review of the files of the Registration Division of the Alabama Securities Commission disclosed no record of registration for the securities of QUADRA PAY in the state of Alabama.

8. WILLIAMS and EAVENSON are not registered as securities agents in the state of Alabama.

CONCLUSIONS OF LAW

9. The Options being offered and sold by QUADRA PAY as discussed in paragraphs 5 and 6 above are securities as defined under Section 8-6-2(10), Code of Alabama 1975.

10. The securities referenced above are not registered for sale in the state of Alabama. The offer and sale of an unregistered security is a violation of Section 8-6-4, Code of Alabama 1975.

11. WILLIAMS and EAVENSON are not registered as securities agents in the state of Alabama. Transacting business as a Securities Agent in the state of Alabama, while unregistered is a violation of Section 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 7th day of September, 2005.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984

BY:

JOSEPH P. BORG
Director

