

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	ADMINISTRATIVE ORDER
MOBILE BILLBOARDS OF AMERICA, INC)	NO. CD-2005-00 29
TOMMY WHITE)	
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows.

RESPONDENTS

1. MOBILE BILLBOARDS OF AMERICA, INC. ("MBA") was a Delaware Corporation with a principal business address of 11520 St. Charles Rock Road, Suite 212, Bridgeton, Missouri 63044.

2. TOMMY WHITE ("WHITE") was a representative/salesman of ULC and MBA. He has a residential address of 762 Collins Road, Dothan, Alabama 36305.

STATEMENT OF FACTS

3. Information received from a Temporary Order to Cease and Desist issued April 2, 2004 by the North Carolina Secretary of State Securities Administrator, indicates that MBA and its affiliates were engaged in the business of selling a sale-and-leaseback program involving the offer, sale, management and lease of mobile billboard equipment, in the form of "flex frames."

4. Upon information and belief, commencing in July, 2001 and continuing through March 2004, MBA through its agent, WHITE, offered and sold to an Alabama resident a contract in a sale-and-leaseback program whereby investors could allegedly earn a fixed 13.49% rate of return (or similar high rate of return) by purchasing equipment from MBA and simultaneously leasing the purchased equipment to management and leasing companies that are related to MBA.

5. A review of the files of the Registration Division of the Alabama Securities Commission disclosed no record of registration for the securities of MBA in the state of Alabama

6. A review of the files of the Registration Division of the Alabama Securities Commission disclosed no record of registration for WHITE as a broker dealer or agent, investment advisor, or investment advisor representative in the state of Alabama.

7. The investment contracts sold by WHITE and other agents of MBA were securities. The offer and sale of the MBA sale-and-leaseback program, as described herein constitutes the offer and sale of a security.

CONCLUSIONS OF LAW

8. WHITE was not registered as a broker dealer or agent, investment advisor, or investment advisor representative in the state of Alabama. The offer and/or sale of securities within or into the state of Alabama without the benefit of registration is a violation of § 8-6-3(b), Code of Alabama, 1975.

9. MBA was not registered as a broker dealer in the state of Alabama. The offer and/or sale of securities within or into the state of Alabama without the benefit of registration is a violation of § 8-6-3(b), Code of Alabama, 1975.

10. The securities solicited and sold by WHITE, to wit: the sale and leaseback contracts for MBA were not registered in the state of Alabama. The sale of unregistered securities, into, within, or from the state of Alabama is a violation of section 8-6-4, Code of Alabama 1975.

This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.

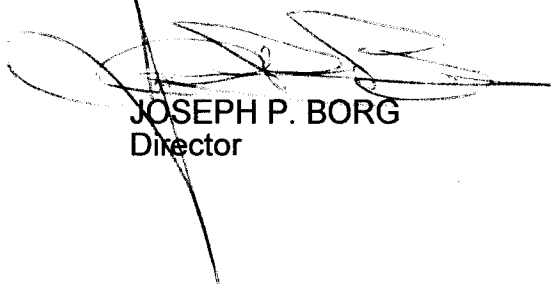
This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama

Entered at Montgomery, AL, this 6th day of September, 2005.



ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984
BY:


JOSEPH P. BORG
Director

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:

MOBILE BILLBOARDS OF AMERICA, INC
TOMMY WHITE

RESPONDENTS

)
)
)
)
)
)

ADMINISTRATIVE ORDER
CD-2005-0029

TO: TOMMY WHITE
762 COLLINS ROAD
DOTHAN, ALABAMA 36305

NOTICE OF RIGHT TO A HEARING

THE CEASE AND DESIST ORDER TO WHICH THIS NOTICE IS ATTACHED, MADE A PART THEREOF AND INCORPORATED THEREIN, IS IMPORTANT AND YOU SHOULD READ IT IN ITS ENTIRETY. You may request a public hearing before the Alabama Securities Commission concerning this Order by making a written request directed to the Commission pursuant to Section 8-6-32, Code of Alabama 1975. Please direct your request to the Commission as follows:

Alabama Securities Commission
770 Washington Avenue, Suite 570
Montgomery, Alabama 36130-4700

IF A WRITTEN REQUEST FOR A HEARING BEFORE THE ALABAMA SECURITIES COMMISSION IS NOT SUBMITTED WITHIN 28 DAYS AFTER RECEIPT OF THIS ORDER, THIS ORDER SHALL CONSTITUTE A FINAL ORDER OF THE COMMISSION.


In lieu of a formal hearing, you may request an informal meeting with the Director or the Commission staff to resolve the matter. You will not waive your rights to a formal hearing. The Commission staff requests that you submit a verified statement, setting forth full details concerning your activities giving rise to this Order, no matter whether you are requesting a formal hearing, an informal meeting, or just desire to provide your side of the matter.

Please identify yourself as a Respondent and refer to the Order number when requesting a hearing, informal meeting, or otherwise corresponding with the Commission staff concerning this matter.

Appeals from any final Order of the Commission shall be made to the Circuit Court of Montgomery County, Alabama.

Date this 6th day of September, 2005.




JOSEPH P. BORG
Director

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
MOBILE BILLBOARDS OF AMERICA, INC)	ADMINISTRATIVE ORDER
TOMMY WHITE)	CD-2005-00 ²⁹
)	
RESPONDENTS)	

TO: MOBILE BILLBOARDS OF AMERICA, INC
11520 ST. CHARLES ROCK ROAD, SUITE 212
BRIDGETON, MISSOURI 63044

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JOSEPH P. BORG
Director



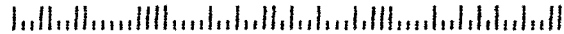
• Sender: Please print your name, address, and ZIP+4 in this box •

AL. SECURITIES COMM.

06 JAN 12 AM 10: 18

ALABAMA SECURITIES COMMISSION
ENFORCEMENT DIVISION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700

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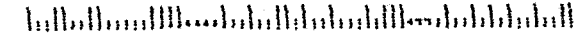
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06 JAN 12 AM 10: 53

ALABAMA SECURITIES COMMISSION
ENFORCEMENT DIVISION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700

3520

C039



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First-Class Mail
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10 JAN 2006 PM

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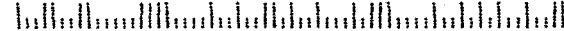
AL. SECURITIES COMM.

06 JAN 12 AM 10: 53

ALABAMA SECURITIES COMMISSION
ENFORCEMENT DIVISION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700

3520

C039



SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

J WENDELL BRIGANCE
3655 ROSETREE COURT
LILBURN GA 30047

2. Article Number

(Transfer from service label)

RB 992 161 187 US

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-15

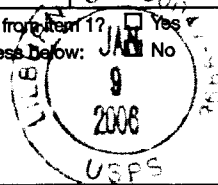
COMPLETE THIS SECTION ON DELIVERY

A. Signature

X *[Signature]*☐ Agent☐ Address

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? ☐ YesIf YES, enter delivery address below: ☒ No

3. Service Type

☐ Certified Mail ☐ Express Mail☒ Registered ☒ Return Receipt for Merchandise☐ Insured Mail ☐ C.O.D.

4. Restricted Delivery? (Extra Fee)

☐ Yes

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

JACKIE P ADAMS
107 JEFF LEWIS ROAD
DOUGLAS GA 31533

2. Article Number

(Transfer from service label)

RB 992 161 160 US

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-15

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X *[Signature]*☐ Agent☐ Address

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? ☐ YesIf YES, enter delivery address below: ☐ No

3. Service Type

☐ Certified Mail ☐ Express Mail☒ Registered ☒ Return Receipt for Merchandise☐ Insured Mail ☐ C.O.D.

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1. Article Addressed to:

TIM BRADSHAW
301 NORTH ELM STREET
SUITE 308
GREENSBORO NC 27401

2. Article Number

(Transfer from service label)

RB 992 161 173 US

PS Form 3811, February 2004

Domestic Return Receipt

102595-02-M-15

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X *[Signature]*☐ Agent☐ Address

B. Received by (Printed Name)

C. Date of Delivery

D. Is delivery address different from item 1? ☐ YesIf YES, enter delivery address below: ☐ No

3. Service Type

☐ Certified Mail ☐ Express Mail☒ Registered ☒ Return Receipt for Merchandise☐ Insured Mail ☐ C.O.D.

4. Restricted Delivery? (Extra Fee)

☐ Yes

UNITED STATES POSTAL SERVICE



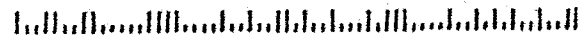
First-Class Mail
Postage & Fees Paid
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• Sender: Please print your name, address, and ZIP+4 in this box •

AL. SECURITIES COMM.

05 SEP 13 AM 9:24

**ALABAMA SECURITIES COMMISSION
ENFORCEMENT DIVISION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700**



UNITED STATES POSTAL SERVICE



First-Class Mail
Postage & Fees Paid
USPS
Permit No. G-10

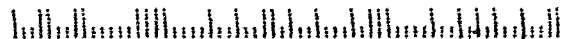
• Sender: Please print your name, address, and ZIP+4 in this box •

AL. SECURITIES COMM.

06 SEP 26 AM 9:30

**ALABAMA SECURITIES COMMISSION
ENFORCEMENT DIVISION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700**

36104/3820



SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

MR TOMMY WHITE
762 COLLINES ROAD
DOTHAN ALABAMA 36305

2. Article Number

(Transfer from service label)

RB 992 170 612 US

PS Form 3811, February 2004

Domestic Return Receipt

CD-2005-0029

102595-02-M-1

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X *Tommy White*☐ Agent☐ Address

B. Received by (Printed Name)

C. Date of Delivery

9-12-04

- D. Is delivery address different from item 1? ☐ Yes
If YES, enter delivery address below: ☐ No

3. Service Type

☐ Certified Mail☐ Express Mail☒ Registered☒ Return Receipt for Merchandise☐ Insured Mail☐ C.O.D.

4. Restricted Delivery? (Extra Fee)

☐ Yes

SENDER: COMPLETE THIS SECTION

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- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

MOBILE BILLBOARDS OF AMERICA INC
~~11520 ST CHARLES ROCK ROAD SUITE 102~~
~~BRIDGETON MISSOURI 63044~~

2. Article Number

(Transfer from service label)

RB 992 170 626 US

PS Form 3811, February 2004

Domestic Return Receipt

CD-2005-0029

102595-02-M-1

COMPLETE THIS SECTION ON DELIVERY

A. Signature

X *K. Powers*☒ Agent☐ Address

B. Received by (Printed Name)

C. Date of Delivery

9-20-04

- D. Is delivery address different from item 1? ☒ Yes
If YES, enter delivery address below: ☐ No

3343 Peachtree Rd NE
Atlanta, GA 30326

3. Service Type

☐ Certified Mail☐ Express Mail☒ Registered☒ Return Receipt for Merchandise☐ Insured Mail☐ C.O.D.

4. Restricted Delivery? (Extra Fee)

☐ Yes