

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
	)	
TLC INVESTMENTS, LLC	)	ADMINISTRATIVE ORDER
DAVID LYNN GOSS	)	NO. CD-2005-00 30
	)	
_____ RESPONDENTS	)	

**CEASE AND DESIST ORDER**

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

**RESPONDENTS**

1. TLC Investments, LLC, ("TLC") is an Alabama Limited Liability Company with a last known business address of 401 14<sup>th</sup> Street, South East, Decatur, Alabama 35601.
2. David Lynn Goss, ("GOSS") is a Managing Member of TLC, with a last known address of 401 14<sup>th</sup> Street, South East, Decatur, Alabama 35601.

**STATEMENT OF FACTS**

3. On or about November 21, 2003, TLC placed the following advertisement in the USA Today periodical under the heading of "INVESTMENTS:"

**Tax Lien Certificates**

1<sup>st</sup> & 2<sup>nd</sup> Mortgages, Invest with us  
12% APR! Call 256-355-5847

4. On or about March 18, 2004, Commission staff placed a call to the telephone number listed in the USA Today advertisement. Staff members received a voice

message advising that they had contacted "TLC" at 355-5847.

5. The Commission has information disclosing that from September 10, 2002 to February 25, 2003 TLC and GOSS offered and sold Promissory Notes ("Notes") from Decatur, Alabama, totaling \$280,000.00

6. A review of the registration and exemption files of the Alabama Securities Commission disclosed no record of the registration or any exemption filing for the Notes sold by TLC and GOSS. Additionally, no record could be found for the registration of GOSS as a Securities Agent or Dealer in the state of Alabama.

### **CONCLUSIONS OF LAW**

7. The Notes discussed in Paragraphs five (5) and six (6) above are securities as defined under § 8-6-2(10) Code of Alabama 1975. The offer and/or sale of an unregistered security is a violation of § 8-6-4, Code of Alabama 1975.

8. GOSS is not registered as an agent or dealer in the state of Alabama. Transacting business in the state of Alabama as a dealer or agent while unregistered is a violation of § 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Alabama Securities Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY **ORDERED** that TLC INVESTMENTS LLC and DAVID LYNN GOSS, immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the State of Alabama.

Entered at Montgomery, Alabama, this 6<sup>th</sup> day of September, 2005.



ALABAMA SECURITIES COMMISSION  
770 Washington Avenue, Suite 570  
Montgomery, AL 36130-4700  
(334) 242-2984

BY:

  
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JOSEPH P. BORG  
Director