

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
JAYEL ACCOUNTING CONSULTANTS, INC)	ADMINISTRATIVE ORDER
W. JOE PHILLIPS)	NO. CD-2005-0048
LINDA D. PHILLIPS)	
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows.

RESPONDENTS

1. JAYEL ACCOUNTING CONSULTANTS, INC (JAYEL) was a Georgia Corporation with a principal business address of 4621 River Road, Suite C, Columbus, Georgia 31904.

2. W. JOE PHILLIPS (JOE PHILLIPS) was the Chief Executive Officer of JAYEL. He has a residential address of 3308 Oxmoor Lane, Montgomery, Alabama 36111.

3. LINDA D. PHILLIPS (LINDA PHILLIPS) was the Secretary of JAYEL. She has a residential address of 3308 Oxmoor Lane, Montgomery, Alabama 36111.

STATEMENT OF FACTS

4. The Commission received information that in March and April 2002, JAYEL, JOE PHILLIPS AND LINDA PHILLIPS offered and sold to two Alabama residents an "Agreement" to invest funds into JAYEL. The Agreement stated that the funds were "to be used by the Corporation (JAYEL) as the Officers (JOE PHILLIPS and LINDA PHILLIPS) of said Corporation (JAYEL) deem necessary to increase business operations" for a period of at least 24 months. The Agreement further stated that JAYEL, JOE PHILLIPS and LINDA

PHILLIPS agreed to pay the investors monthly installments equivalent to 10% interest annually.

5. A review of the files of the Registration Division of the Alabama Securities Commission disclosed no record of registration for the security, to wit: the "Agreement" of JAYEL, in the state of Alabama.

6. A review of the files of the Registration Division of the Alabama Securities Commission disclosed no record of registration for JOE PHILLIPS or LINDA PHILLIPS as a broker dealer agent, investment advisor, or investment advisor representative in the state of Alabama.

7. A review of the files of the Registration Division of the Alabama Securities Commission disclosed no record of registration for JAYEL as a broker dealer in the state of Alabama.

CONCLUSIONS OF LAW

8. JOE PHILLIPS and LINDA PHILLIPS were not registered as a broker dealer agents, investment advisors, or investment advisor representatives in the state of Alabama. The offer and/or sale of securities within or into the state of Alabama without the benefit of registration is a violation of § 8-6-3(b), Code of Alabama, 1975.

9. JAYEL was not registered as a broker dealer in the state of Alabama. The offer and/or sale of securities within or into the state of Alabama without the benefit of registration is a violation of § 8-6-3(b), Code of Alabama, 1975.

10. The security solicited and sold by JAYEL, to wit: the "Agreement", was not registered in the state of Alabama. The sale of unregistered securities, into, within, or from the state of Alabama is a violation of section 8-6-4, Code of Alabama 1975.

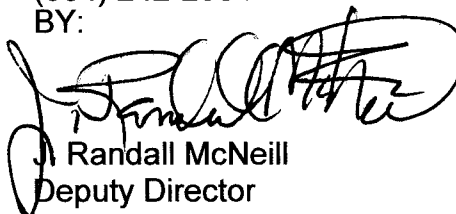
This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that may be available to it under the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama

Entered at Montgomery, AL, this 2nd day of November, 2005.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984
BY:


J. Randall McNeill
Deputy Director

