

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
SYBIL'S NEW LIFE CHRISTIAN SUPPLY INC)	ADMINISTRATIVE ORDER
SYBIL F WATKINS)	NO. CD -2006-0019
CHRISTY WATKINS DAWSEY)	
)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. SYBIL'S NEW LIFE CHRISTIAN SUPPLY INC., (SCS) is reported to be an Alabama Christian Book Store with a business address of 2855 Ross Clark Circle Suite 102, Dothan, Alabama 36301-2000.

2. SYBIL F. WATKINS ("WATKINS") is represented to be the President of SCS with a home address of 215 Meadowbrook Drive, Dothan, Alabama 36303.

3. CHRISTY WATKINS DAWSEY ("DAWSEY") is represented to be the Secretary of Sybil's New Life Christian Supply Inc., with a home address of 2100 E. Cottonwood Road, Dothan, Alabama 36301.

STATEMENT OF FACTS

4. The Alabama Securities Commission is in receipt of information that indicates WATKINS and DAWSEY offered and sold securities to wit: Promissory Notes issued by SYBIL'S CHRISTIAN SUPPLY, INC., to 45 Alabama residents totaling \$767,293.00.

5. From 1999 through March 1, 2004, investors obtained Promissory Notes from SYBIL'S CHRISTIAN SUPPLY INC., which promised to pay 13.2% interest within one year from the date of their original investment.

6. All investors were individually told by WATKINS that they were the only investor involved.

7. WATKINS represented to investor's that the money from their investment was to be used for buying inventory for the bookstore.

8. Money from investors was deposited and spent from bank accounts located in the city of Dothan, Houston County, Alabama; WATKINS and DAWSEY utilized the money for their own personal use.

9. A review of the registration files of the Alabama Securities Commission conducted on March 28, 2006, revealed no record of registration, or exemption from registration of the securities referenced in item four (4).

10. A review of the registration files of the Alabama Securities Commission conducted on March 28, 2006, disclosed no record of the registration of Sybil's Christian Supply Inc., Watkins or Dawsey as a Securities Dealer or Agent in the state of Alabama.

CONCLUSIONS OF LAW

11. Pursuant to Section 8-6-2(10), Code of Alabama 1975, the definition of a "Security" includes any note or other evidence of indebtedness. WATKINS and DAWSEY issued promissory notes which evidenced indebtedness and constitute securities under the Act.

12. Pursuant to Section 8-6-4, Code of Alabama 1975, it is unlawful for any person to offer or sell any security in this state unless the security is registered with the Alabama Securities Commission or exempt from such registration. WATKINS and DAWSEY offered and sold securities to wit: Promissory Notes while in Alabama to Alabama residents. The securities were not registered with the Alabama Securities Commission, nor subject to any applicable exemption. The offer and sale of the securities is a violation of Section 8-6-4, Code of Alabama 1975.

13. Pursuant to Section 8-6-2(2), Code of Alabama 1975, an "Agent" is any individual who represents an issuer in effecting or attempting to affect sales of securities. WATKINS and DAWSEY acted in the capacity of agents when effecting transactions in the securities to wit: the Promissory Notes of SYBIL'S CHRISTIAN SUPPLY INC.

14. Pursuant to Section 8-6-3(a), Code of Alabama 1975, it is unlawful for any person to transact business in this state as an agent unless he/she is registered with the Alabama Securities Commission. WATKINS and DAWSEY offered and sold the securities to wit: Promissory Notes of SYBIL'S CHRISTIAN SUPPLY INC. Neither WATKINS nor DAWSEY were registered as agents with the Alabama Securities Commission. WATKINS and DAWSEY violated Section 8-6-3(a), Code of Alabama 1975 by acting in the capacity of agents while not being registered with the Alabama Securities Commission.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENTS** immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 29th day of March, 2006.



ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984

BY:

JOSEPH P. BORG
Director