

STATE OF ALABAMA  
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
	)	
AMERICAN ENTERPRISES, INC.	)	ADMINISTRATIVE ORDER
ROBERT YEAGER	)	NO. CD-2006-00 21
DONNA YEAGER	)	
	)	
<u>RESPONDENTS</u>	)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. AMERICAN ENTERPRISES, INC. ("AEI") is a Florida corporation, with a business address of 141 Fashion Blvd., Hahnville, LA, 70057.
  
2. ROBERT YEAGER is the Beneficial Owner, Promoter, and Director of American Enterprises, Inc., with a business address of 141 Fashion Blvd., Hahnville, LA, 70057.
  
3. DONNA YEAGER is an Executive Officer with American Enterprises, Inc., with a business address of 141 Fashion Blvd., Hahnville, LA, 70057.

### STATEMENT OF FACTS

4. Information made available to the Commission indicates that at various times between 1997 and 2005, RESPONDENTS AEI, ROBERT YEAGER, and DONNA YEAGER, offered and sold securities in the form of limited offerings claiming exemptions from registration under the U.S. Securities and Exchange Commission Rule 506, to residents of the state of Alabama without benefit of registration. The limited offerings issued by AEI, and promoted by ROBERT YEAGER and DONNA YEAGER, were not properly registered with the U.S. Securities and Exchange Commission, and the required state level notice filings were not filed with the Alabama Securities Commission. Information made available to the Commission, from the attorney representing AEI, indicates the company exceeded the number of non-accredited investors allowed, under U.S. Securities and Exchange Commission 506, during these offerings.

5. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration for AEI as a Securities Agent or Dealer in the state of Alabama.

6. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration for ROBERT YEAGER, as a Securities Agent or Dealer in the state of Alabama.

7. A review of the files of the Alabama Securities Commission Registration Division disclosed no record of registration, nor exemption from registration for DONNA YEAGER, as a Securities Agent or Dealer in the state of Alabama.

### CONCLUSIONS OF LAW

8. Neither ROBERT YEAGER, DONNA YEAGER, nor AMERICAN ENTERPRISES, INC. are registered, or exempt from registration as a Dealer or Agent in the state of Alabama. The sale of securities by an unregistered Dealer or Agent in the state of Alabama is a violation of Section 8-6-3(a), Code of Alabama 1975.

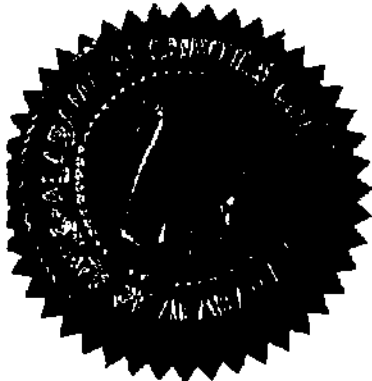
9. The securities issued by AMERICAN ENTERPRISES, INC. are neither registered nor exempt from registration in the state of Alabama. The sale of unregistered securities, in the state of Alabama is a violation of Section 8-6-4, Code of Alabama 1975.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

**ACCORDINGLY, IT IS HEREBY ORDERED** that RESPONDENTS immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 27<sup>th</sup> day of April, 2006.



ALABAMA SECURITIES COMMISSION  
770 Washington Avenue, Suite 570  
Montgomery, AL 36130-4700  
(334) 242-2984

BY:

  
JOSEPH P. BORG  
Director