

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:	)	
	)	
MANARIN SECURITIES CORPORATION	)	ADMINISTRATIVE ORDER
	)	NO. CD-2006-0047
<u>RESPONDENT</u>	)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. MANARIN SECURITIES CORPORATION ("MANARIN"), is a Nebraska Corporation with a business address of 15858 West Dodge Road, Suite 310, Omaha, NE. 68118.

STATEMENT OF FACTS

2. On September 22, 2004, MANARIN electronically filed a Form BD, through the National Association of Securities Dealers, Inc., Central Registration Depository ("NASDCRD"), for registration as a dealer in the state of Alabama.

3. On October 12, 2006, a letter was dispatched to MANARIN which enumerated certain documentation and information that must be provided as part of the application for registration, among which was a requirement to furnish a statement concerning any prior sales activity that had occurred in the state of Alabama.

4. On October 12, 2006, a visitation letter was dispatched to MANARIN's clearing firm, Pershing LLC ("Pershing") requesting a list of the Alabama clients of MANARIN, and all documents, including transaction reports detailing transactions and date of transactions pertaining to those transactions, if any.

5. By letter, dated October 17, 2006, MANARIN identified to the Commission one Alabama resident that had an account with MANARIN with prior sales of securities.

6. On October 19, 2006, the Commission received transaction information from Pershing reflecting MANARIN has 3 open accounts with 3 Alabama residents reflecting 52 securities trades between January 1, 2001 and April 17, 2006.

7. On December 1, 2006, MANARIN advised the Commission that a mistake was made and the individual previously identified as an Alabama resident was actually a Wyoming resident. MANARIN made no reference to the 3 open accounts reported to the Commission by Pershing.

8. Review of the files of the Commission, disclosed no record of registration or exemption from registration of MANARIN as a broker dealer in the state of Alabama.

CONCLUSIONS OF LAW

9. MANARIN is not registered nor exempt from registration as a dealer in the state of Alabama, and has effected securities transactions on behalf of a resident of the state of Alabama.

10. Transacting business in the state of Alabama as a dealer, without benefit of registration or exemption from registration, is a violation of Section 8-6-3(a), Code of Alabama 1975.

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that MANARIN immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 21st day of December, 2006.



ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984
BY:

A handwritten signature in black ink, appearing to read "Joseph P. Borg", is written over a horizontal line. The signature is stylized with loops and a long trailing stroke.

JOSEPH P. BORG
Director