

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
RODRICK GLENN WALL)	
A/K/A FRANCIOUS GLENN WALL III.)	ADMINISTRATIVE ORDER
)	NO. CD-2007-00 28
<u>RESPONDENT</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities into, within or from the state of Alabama, has determined as follows:

RESPONDENT

1. RODRICK GLENN WALL A/K/A FRANCIOUS GLENN WALL III. ("WALL") is an Alabama resident with a home address of 2806 Moss Rd. NW, Huntsville, AL 35810-3702.

STATEMENT OF FACTS

2. Information available to the Commission indicates that during the fall semester of 2005, Wall advised potential investors at the University of Alabama at Huntsville University Center, in Huntsville, Alabama, that he was a graduate of Alabama A&M ("Alabama A&M") and of the University of Alabama at Huntsville ("UAH"). Wall also advised the potential investors, who were UAH students, that he was a recent graduate of Emory Law School and would be taking the Georgia Bar Exam in June of 2006.

3 Documentation provided to the Commission by Alabama A&M and UAH revealed that WALL was not a graduate of either school and in fact had never been enrolled at UAH.

4. Between February 2006 and July 2006, WALL solicited and received an investment of \$25,000.00 from a UAH student, in Huntsville, Alabama. Wall advised the UAH student that he (WALL) would invest those funds into "stock in an overseas investment opportunity". On September 29, 2006, Wall provided the UAH student with a written acknowledgement of the previous verbal investment contract. A review of that written acknowledgement reveals that, as defined by Alabama law, the document constitutes an investment contract. The UAH student advised the Commission that his decision to invest with Wall was made primarily in reliance upon Wall's purported education and legal background.

5. A review of the files of the Commission disclosed no record of registration or exemption from registration of WALL as a Dealer, Investment Advisor or Investment Advisor Representative in the state of Alabama. Additionally the files of the Commission disclosed no record of registration or exemption for the investment contract offered and sold by WALL.

CONCLUSIONS OF LAW

6. Transacting business in the state of Alabama as a Dealer, Investment Advisor or Investment Advisor Representative without benefit of registration or exemption from registration, is a violation of Section 8-6-3(a), Code of Alabama 1975. WALL is neither registered nor exempt from registration as a Dealer, Investment Advisor or Investment Advisor Representative in the state of Alabama and has effected securities transactions with a resident of the state of Alabama in violation of Section 8-6-3(a).

7. Section 8-6-4, Code of Alabama 1975 prohibits the offer or sale of any security in the state of Alabama unless it is registered or exempt under section 8-6-10. The Investment Contract offered and sold by WALL is neither registered nor exempt from registration in the state of Alabama under Section 8-6-10, Code. Wall sold the unregistered and nonexempt security in violation of Section 8-6-4, Code.

8. Section 8-6-17(a), Code of Alabama 1975, makes it is unlawful for any person, in connection with the offer or sale of security, to make any untrue statement of material fact. WALL made untrue statements of material fact in connection with the sale of a security when he advised the UAH student that he was a graduate of Alabama A&M, UAH and Emory Law School in violation of Section 8-6-17(a).

This Order does not prevent the Commission from seeking such other civil or criminal remedies that are available to it under the Act.

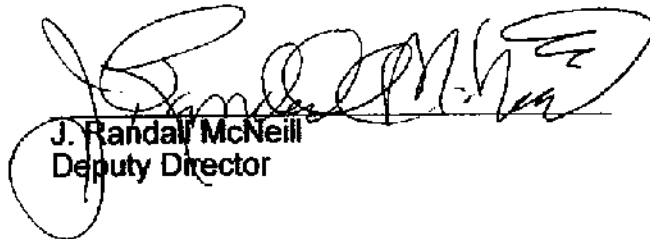
This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that WALL immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 26th day of October, 2007.



ALABAMA SECURITIES COMMISSION
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BY:


J. Randall McNeill
Deputy Director