

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:

THE YELDER GROUP LLC.)	ADMINISTRATIVE ORDER
THE YELDER INSTITUTE)	NO. CD-2008-0030
JEROME YELDER)	
<u>RESPONDENTS</u>)	

CEASE AND DESIST ORDER

The Alabama Securities Commission ("Commission"), having the authority to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act ("Act"), upon due consideration of the subject matter hereof, and having confirmed information of the offers for sale and/or sale of securities, into, within or from the state of Alabama, has determined as follows:

RESPONDENTS

1. THE YELDER GROUP LLC., ("TYG"), during all times relevant to the issuance of this order was represented to provide rehabilitative services to at risk youth, adults and substance abuse offenders in the State of Alabama with a business address of 2515 Eisenhower Street, Selma, Alabama 36701.

2. THE YELDER INSTITUTE ("TYI"), during all times relevant to the issuance of this order was represented to provide rehabilitative services to at risk youth, adults and substance abuse offenders in the State of Alabama with a business address of 2515 Eisenhower Street, Selma, Alabama 36701.

3. JEROME YELDER ("YELDER"), during all times relevant to the issuance of this order was represented to be the President & CEO of the Yelder Group with a business address of 2515 Eisenhower Street, Selma, Alabama 36701.

STATEMENT OF FACTS

4. The Alabama Securities Commission is in receipt of information that on or about March 2008 through May 2008, YELDER solicited and issued, to an Alabama resident, Promissory Notes totaling \$8,000.00 in the name of The Yelder Group LLC, and The Yelder Institute which have a stated business purpose of providing rehabilitative services to at risk youth and adults, and substance abuse offenders.

5. YELDER issued promissory notes to the Alabama resident promising to pay back the invested funds in addition to an unspecified interest amount. The principal investment has yet to be repaid as prescribed by the promissory note, nor has any interest returns been realized by the investor.

6. On June 13, 2008, a review of the files of the Alabama Securities Commission Registration Division revealed no record of registration or exemption from registration of the securities referenced in item (4) of this Order.

7. On June 13, 2008, a review of the files of the Alabama Securities Commission Registration Division revealed no record of registration for the RESPONDENTS as a Dealer or Agent in the State of Alabama.

CONCLUSIONS OF LAW

8. Section 8-6-2(10), Code of Alabama 1975, defines a note as a Security. The Promissory Notes sold to the Alabama investor is a security under the statutory definition set forth under Act.

9. The securities offered and sold by the RESPONDENTS were not registered or exempt from registration in the state of Alabama. Pursuant to Section 8-6-4, Code of Alabama 1975, it is unlawful to offer or sell any security unless it is registered under the Act, the security is exempt from registration pursuant to Section 8-6-10, or the transaction is exempt under Section 8-6-11. RESPONDENTS unlawfully offered and sold securities in Alabama which were neither registered nor the subject of any perfected exemption at the time of the solicitation or sale, in violation of the Act.

10. RESPONDENTS were not registered as Securities Agents or Dealers, Investment Advisors, or Investments Advisors Representatives in the state of Alabama. Pursuant to Section 8-6-3, Code of Alabama 1975, it is unlawful for a person to transact business in this state as a Dealer or Agent for securities unless such person is registered under the Act. RESPONDENTS unlawfully acted in the capacity of an unregistered securities Dealer and an unregistered securities Agent.

This Order does not prevent the Alabama Securities Commission from seeking such other civil or criminal remedies that are available to it under the Act.

This Order is appropriate in the public interest for the protection of investors and is consistent with the purposes of the Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENT(S) immediately **CEASE AND DESIST** from further offers or sales of any security into, within or from the state of Alabama.

Entered at Montgomery, Alabama, this 6th day of October, 2008.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
Montgomery, AL 36130-4700
(334) 242-2984
BY:


JOSEPH P. BORG
Director

