

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)
)
PAMELA M. COOK)
)
RESPONDENT)

ADMINISTRATIVE ORDER
NO. OB-01-0014

ORDER OF BAR

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. PAMELA M. COOK ("RESPONDENT"), from September 1992 to July 1999 was a registered securities agent in the state of Alabama employed by Compass Brokerage, Inc. (Compass)

STATEMENT OF FACTS

2. On June 2, 1999 RESPONDENT prepared a promissory note form to which she forged the name of a bank customer and completed a loan application without the customer's knowledge or approval and converted the funds to RESPONDENT'S personal use.
3. On July 18, 1999 RESPONDENT voluntarily resigned from her position with Compass.
4. On July 18, 1999 Compass notified the National Association of Securities Dealers (NASD), an industries regulatory association, that Compass had initiated an internal investigation into allegations that RESPONDENT submitted a bank loan request in the name of a Compass customer and converted the funds to her personal use.

5. Following an NASD investigation, NASD barred RESPONDENT from association with any NASD member in any capacity on January 18, 2001.

CONCLUSIONS OF LAW

6. Pursuant to the provisions of Section 8-6-3(j), Code of Alabama 1975, the Alabama Securities Commission may suspend, revoke, deny, censor or bar any applicant or registrant if the Commission finds that the Order is in the public interest and the applicant or registrant is the subject of an order, adjudication or determination entered within the past 10 years by an association registered under the Securities Exchange Act of 1934 or that applicant or registrant has engaged in dishonest or unethical practices in the securities business.
7. This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that RESPONDENT Pamela M. Cook be BARRED from registration or engaging in securities activities into, within or from the state of Alabama.

Entered at Montgomery, Alabama this 21st day of February, 2001.

ALABAMA SECURITIES COMMISSION
770 Washington Avenue, Suite 570
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(334) 242-2984

BY:

JOSEPH P. BORG
Director

