

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF)
)
KENNETH THOMAS TRIPOLI)
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)
RESPONDENT)
)
ADMINISTRATIVE ORDER
NO. OB-2001-0034

ORDER OF BAR

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENT

1. Respondent Kenneth Thomas Tripoli ("TRIPOLI") was an owner of Myers Pollock Robbins, Inc. ("MPR") branch office in the State of Florida with a residence address of 3261 Westminster Drive, Boca Raton, FL 33496.

STATEMENT OF FACTS

2. SEC News Digest, issue No. 97-165, dated August 26, 1997, reported that Respondent TRIPOLI was barred from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company. The SEC announced that it instituted and simultaneously settled public administrative and cease and desist proceedings against Respondent TRIPOLI, who agreed to be barred with no right to reapply.

3. On April 25, 2000, Respondent TRIPOLI was indicted in the State of New York on charges of: (1) Enterprise Corruption, (2) Scheme to Defraud, 1st Degree, (3)

General Business Law, (Martin Act), and (4) Falsifying Business Records. Respondent TRIPOLI was alleged to have committed the crimes while he owned and operated a branch office of Myers Pollock Robbins, Inc. ("MPR") using the name and license of another person. Allegedly, MPR agents routinely disseminated false and misleading promotional and "research" material and used false and misleading sales pitches to convince customers to buy stocks. MPR agents falsely assured customers that the price of these stocks would rise quickly. They misrepresented the companies' business prospects, falsely claimed to possess "inside" information, and claimed that MPR's research department had recommended the stocks, when, in fact, MPR had no research department. They omitted to advise customers that the stocks were illiquid, highly risky investments in companies with no histories, or histories of losses and with little prospects for the future.

4. On, March 12, 2001, Respondent TRIPOLI entered a guilty plea in the Supreme Court of the State of New York, County of New York, to (1) Scheme to Defraud, 1st Degree, (2) General Business law, (Martin Act), and (3) Falsifying Business Records.

CONCLUSIONS OF LAW

5. Pursuant to the provisions of Section 8-6-3(j), Code of Alabama 1975, the Alabama Securities Commission may suspend, revoke, deny, censor or bar any applicant or registrant or any officer, director, partner, or person occupying a similar status or performing similar functions if the Commission finds that the Order is in the public interest and the applicant or registrant has willfully violated or willfully failed to comply with any provisions of this article, or a predecessor act, or any rule or order under this article or a predecessor act.

This Order is appropriate in the public interest for the protection of investors and consistent with the purposes of the Alabama Securities Act.

ACCORDINGLY, IT IS HEREBY ORDERED that **RESPONDENT TRIPOLI** be **BARRED** from registration or engaging in securities activities into, within or from the state of Alabama.

Entered at Montgomery, Alabama this 23rd day of May, 2001.



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BY:

JOSEPH P. BORG
Director