

STATE OF ALABAMA
ALABAMA SECURITIES COMMISSION

IN THE MATTER OF:)	
)	
MAX INTERNATIONAL)	
BROKER/DEALER CORP)	ADMINISTRATIVE ORDER
EDWIN JOSEPH FORTE III)	NO. OV-2004-0002
DAVID S. ISOLANO)	
)	
<u>RESPONDENTS</u>)	

ORDER TO VACATE AS TO MAX INTERNATIONAL BROKER/DEALER
CORP. AND DAVID S. ISOLANO ONLY

The Alabama Securities Commission ("Commission"), having the power to administer and provide for the enforcement of all provisions of Title 8, Chapter 6, Code of Alabama 1975, the Alabama Securities Act, upon due consideration of the subject matter hereof, has determined as follows:

RESPONDENTS

1. MAX INTERNATIONAL BROKER/DEALER CORP. ("MAX") at all times relevant, is a registered Broker Dealer in the state of Alabama since April 7, 1999, with a business address of 75 Maiden Lane, Suite 503, New York, NY 10038.

2. DAVID S. ISOLANO ("ISOLANO") CEO, Secretary, and Sole Share Holder of MAX, at all times relevant to the issuance of this Order was a registered Securities Agent with NASD, with a business address of 75 Maiden Lane, Suite 503, New York, NY 10038.

3. EDWIN JOSEPH FORTE III ("FORTE"), during the period November 11, 1999 to May 29, 2001, at all times relevant was an Alabama registered, agent of Alabama registered dealer MAX, with a business address of 75 Maiden Lane, Suite 503, New York, NY 10038.

STATEMENT OF FACTS

4. Based upon allegations supplied by two Alabama investors, a Show Cause Order (Order No. SC-2004-0002) was issued to the RESPONDENTS on January 20, 2004.

5. The Alabama investors filed arbitration actions against MAX and ISOLANO. The Commission withheld taking action on SC-2004-0002 until the arbitration matters were resolved.

6. During this time, MAX and ISOLANO maintained their registration in good standing.

7. Through NASD arbitration the two Alabama investors resolved their issues by way of a settlement with MAX. Settlement dates were March 27, 2007, for \$65,000.00 and on June 5, 2007, for \$80,000.00.

8. Subsequent to the arbitration settlement dates mentioned above, MAX has maintained its registration in good standing. Due to the fact ISOLANO is no longer transacting business as a Securities Agent, his registration was terminated with the Commission on December 31, 2007.

9. In regard to FORTE, CRD records reflect that this Respondent has never been registered in the State of Alabama.

10. On November 21, 2005, FORTE contacted the Commission and stated that he had not received a copy of the January 7, 2004, Show Cause Order and requested a copy. On this same date, another copy of the Order was sent by certified mail to the

address he had provided 437 SW Sundance Trail, Port Saint. Lucie, FL 34953. On or about November 25, 2005, the Commission received the return receipt indicating that FORTE had received his copy of the Show Cause Order. On December 9, 2005, the Commission received a letter from FORTE indicating that he had not received the copy of the Show Cause Order he had requested on November 21, 2005, contrary to the clear evidence of receipt. On January 4, 2006, the Commission mailed a response to FORTE stating that the Show Cause Order pertaining to him had been made final. However, a disposition on the case had not be resolved. At no time did FORTE request any type of hearing to resolve the Show Cause Order.

11. On January 10, 2007, a Notice of Final Order pertaining only to FORTE was mailed to his last known address, 437 SW Sundance Trail, Port Saint Lucie, FL 34953. To this date, FORTE has failed to show cause why he should not be barred.

12. Accordingly and based upon the above mentioned Show Cause Order, Administrative Order No. SC-2004-0002 issued to RESPONDENTS MAX and ISOLANO is hereby vacated.

Entered at Montgomery, Alabama, this 28th day of May, 2008.



ALABAMA SECURITIES COMMISSION
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BY:


J. Randal McNeill
Deputy Director