

ALABAMA SECURITIES COMMISSION
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DeKalb County Man Indicted for Alleged Violations of Alabama Securities Law

MONTGOMERY, ALABAMA (February 19, 2008) The Honorable Michael E. O'Dell, District Attorney for the 9th Judicial Circuit, DeKalb County, Alabama; and, the Honorable Joseph Borg, Director of the Alabama Securities Commission (ASC), announce the indictment of James William Griffith, 70, a former resident of Fort Payne, Alabama, for alleged violations of the Alabama Securities Act. Charges against Griffith were handed down in an indictment from a February 2008 session of the DeKalb County Grand Jury. Griffith is currently incarcerated by the Tennessee Department of Corrections on securities fraud cases in that state.

The indictment alleges that from 1998 through 2005, Griffith sold stock in several illegal publishing ventures, including American Veterans Marketing, Inc., American Heritage Publishing, Inc., All About America, Inc., or, American Heritage Publishing and Merchandising, Inc. More than seven investors in Alabama purchased stock in the companies and, combined with at least ten other investors from Georgia and Tennessee, purchased approximately \$130,000 in stock from Griffith. The indictment further alleges that none of the investors have received any returns from their investments.

Griffith is not registered by the ASC to conduct securities business in Alabama and has been charged with four counts of Sale of Unregistered Securities, three counts of Sale of Securities by an Unregistered Agent and three counts of Securities Fraud, all Class C felonies under Alabama law. Additionally, Griffith was charged with a single count of Theft of property, 1st Degree, a Class B felony under Alabama law.

The ASC cautions potential investors to thoroughly scrutinize and research any investment opportunity or offer. Contact the ASC with inquiries concerning securities broker-dealers, agents, investment advisors, investment advisor representatives, financial planners, registration status of securities, to report suspected fraud or to obtain consumer information.

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For more information, contact Dan Lord, Education and Public Affairs, (334) 353-4858.

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