

ALABAMA SECURITIES COMMISSION

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FOR IMMEDIATE RELEASE:

ASC BARS 11 FROM SECURITIES INDUSTRY

MONTGOMERY, ALABAMA (May 31, 2001) Joseph P. Borg, Director of the Alabama Securities Commission, announced today that the Alabama Securities Commission has barred 11 stockbrokers from engaging in securities activities into, within or from the state of Alabama. Mr. Borg said, "This is the tail-end result of a multi-state operation, which investigated the brokerage house of Myers Pollock Robbins (MPR) headquartered out of New York City with offices in Colorado, Florida, and Massachusetts. The Alabama Securities Commission was proud to be the lead agency in the North American Securities Administrators Association (NASAA) task force, an organization of state securities regulators, in building this two-year long fraud case in conjunction with the New York City District Attorney's office. We are also proud of the professionalism and expertise shown by our investigative personnel and the personnel, who participated on the task force of 10 other states to prepare the case, which led to the prosecution and conviction of the Myers Pollock Robbins representatives."

For the protection of citizens of Alabama, the following people who were previous employees of MPR, are barred from the securities industry in Alabama. These individuals previously conducted illegal securities activities. They were indicted in New York, NY for one or more securities criminal violations and received additional convictions in crimes such as enterprise corruption, scheme to defraud, grand larceny, falsifying business records, tampering with physical evidence, disseminating false and misleading promotional and "research" materiel, and use of false and misleading sales pitches to convince customers to buy stocks.

List of respondents barred from engaging in securities activities into, within or from the state of Alabama:

DONNY MENASHE BASHKIN	NEW YORK, NY
JOHN JAMES CASO, JR.	HAZLET, NJ
MICHAEL CASO	BROOKLYN, NY
JOHN CATALANO, JR	BROOKLYN, NY
VICTORIA SUSAN EDWARDS	MONTAUK, NY
PETER LAURENCE FALK	NEW YORK, NY
SETH BRIAN KANARICK	NEW YORK, NY
RAYMOND MAGLIONE, III	BROOKLYN, NY
FRANK JOSEPH MESSINA	FREEHOLD, NJ
CHRISTOPHER POLISANO	BROOKLYN, NY
KENNETH THOMAS TRIPOLI	BOCA RATON, FL

The Director of the Alabama Securities Commission cautions potential investors to thoroughly check out any investment opportunity. For inquiries regarding securities dealers, to report suspected fraud, or obtain consumer information call 1-800-222-1253.

There is a vast amount of free information on saving, investing and fraud prevention on the internet, the best starting point is at the NASAA website (<http://www.nasaa.org/>), take the main menu to Investor Education and enter into the Investor Tips section. Numerous articles are provided at this website for free or you may call or write the Alabama Securities Commission, Division of Training and Public Affairs. Phone 1-800-222-1253 or send your request to the Alabama Securities Commission, Training and Public Affairs, 770 Washington Ave., Suite 570, Montgomery, Alabama 36130-4700.

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FOR ADDITIONAL INFORMATION CONTACT:

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